

2018 OPERATING BUDGET

TIF DISTRICTS & CIP SUMMARY

BUDGET SUMMARY

	2015 Actual	2016 Actual	2017 Budgeted	2017 Estimated	2018 Budget
Revenue					
Capital Projects	\$10,680,620	\$20,047,222	\$17,483,308	\$17,483,308	\$13,283,674
N End Opportunity Corridor TIF	\$647,509	\$463,281	\$474,854	\$497,658	\$493,156
Sears Block TIF District	\$859,388	\$741,353	\$753,272	\$776,730	\$1,076,103
Penacook Village TIF District	\$56,454	\$56,351	\$57,328	\$58,458	\$59,365
Total Revenue	\$12,243,971	\$21,308,207	\$18,768,762	\$18,816,154	\$14,912,298
Expense					
Capital Projects	\$10,680,620	\$20,047,222	\$17,483,308	\$17,483,308	\$13,283,674
N End Opportunity Corridor TIF	\$491,705	\$341,053	\$210,815	\$206,715	\$213,480
Sears Block TIF District	\$801,521	\$926,767	\$882,077	\$891,062	\$978,809
Penacook Village TIF District	\$22,211	\$48,988	\$59,470	\$51,720	\$54,430
Total Expense	\$11,996,057	\$21,364,030	\$18,635,670	\$18,632,805	\$14,530,393

TIF DISTRICTS & CIP SUMMARY

TAX INCREMENT FINANCE (TIF) DISTRICTS

The City currently has three Tax Increment Finance (TIF) districts. These districts were enacted in accordance with NH RSA 162-K. In accordance with State Law, the City has the ability to capture and retain tax revenues generated by new development constructed within each TIF District after their enactment. These captured revenues are used to support debt service incurred for infrastructure improvements within the TIF Districts, as well as operating and administrative costs.

Combined, these TIF Districts encompass approximately 137 acres of land. Since their inception, the City has made a combined investment of \$25.2 +/- million in infrastructure improvements within these Districts. These investments have served as a catalyst for \$90,946,850 in new assessed value generated by several real estate development projects (FY 2018 estimate).

An overview of each TIF District follows. More specific information concerning the financial details for each TIF District is included elsewhere in this document.

- 1) The **North End Opportunity Corridor Tax Increment Finance District (NEOCTIF)** was established on March 23, 1998, and most recently amended on April 14, 2014. This district was established to facilitate cleanup and redevelopment of the former Concord Lumber property and surrounding parcels in the vicinity of Horseshoe Pond and Exit 15 on Interstate 93. Since 1998, the City's total capital investment in the NEOCTIF District has been \$7,796,200, including \$1.05 million for the acquisition of the Tsunis Holdings property and related expenses. To date, this investment has yielded \$51,079,200 in new private development (FY 2018 estimate). Presently, the NEOCTIF District encompasses approximately 67.7 acres.
- 2) The **Sears Block (a.k.a. "Capital Commons") Tax Increment Finance District (SBTIF)** was established on September 8, 2003, and most recently amended on July 30, 2014. This district was established to facilitate cleanup and redevelopment of the former Sears Block and surrounding properties located in downtown Concord. The former Sears Block is now occupied by the Capital Commons Office Building and Parking Garage. Since 2003, the City's total capital investment in the SBTIF District has been \$20,815,341. To date, this investment has served as a catalyst for \$38,122,050 in new private development (FY 2018 estimate). This figure includes incremental assessed value associated with the Smile Building at 49 South Main Street, as well as the commercial portion of the Endicott Hotel, due to the expiration of RSA 79-E Community Tax Relief Incentive benefits which expired on April 1, 2017. Presently, the SBTIF District encompasses approximately 21 acres.
- 3) The **Penacook Village Tax Increment Finance District (PVTIF)** was established on June 14, 2010, and most recently amended on June 9, 2014. This district was established to facilitate cleanup and redevelopment of the former Allied Leather Tannery Site and surrounding properties in Penacook Village. Since 2010, the City's total capital investment in the PVTIF District has been \$1,354,040. This figure excludes \$3.673 +/- million for acquisition and cleanup of the Allied Leather Tannery and Amazon Realty sites. To date, the City's investment in TIF improvements has yielded \$1,745,600 in new private development (FY 2018 estimate). Presently, the PVTIF District encompasses approximately 47.1 acres.

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NEOCTIF FUND SUMMARY

	2017 Budgeted	2017 Estimated	2018 Budget
Revenue	\$474,854	\$497,658	\$493,156
Expense	\$210,815	\$206,715	\$213,480
Net Income (Loss)		\$290,943	\$279,676
Beginning Working Capital		\$733,552	\$1,024,495
Ending Working Capital		\$1,024,495	\$1,304,171

NEOCTIF FUND DETAIL

	2015 Actual	2016 Actual	2017 Budgeted	2017 Estimated	2018 Budget
Revenue					
Property Taxes-NEOCTIF	\$646,416	\$460,960	\$473,854	\$494,118	\$490,156
Investment Income	\$1,093	\$2,321	\$1,000	\$3,540	\$3,000
Total Revenue	\$647,509	\$463,281	\$474,854	\$497,658	\$493,156
Expense					
Outside Services	\$0	\$1,320	\$18,100	\$14,000	\$19,000
Debt Service	\$359,565	\$200,984	\$47,030	\$47,030	\$41,480
Transfer Out	\$132,140	\$138,749	\$145,685	\$145,685	\$153,000
Total Expense	\$491,705	\$341,053	\$210,815	\$206,715	\$213,480

TIF DISTRICTS & CIP SUMMARY

NORTH END OPPORTUNITY CORRIDOR TAX INCREMENT FINANCE DISTRICT (continued)

The FY 2018 projected total incremental assessed value of new development constructed within the NEOCTIF District since its establishment in 1998 is \$51,079,200.

In 2005, the City began to release a portion of the captured tax revenues generated by the new development within the District to support the City's General Fund, as well as those of other taxing authorities such as the County and Concord School District. This had no negative impact on the District's ability to meet debt service or maintenance cost obligations, as real estate development within the District has significantly surpassed the expectations of the City's original financial pro forma. The amount of increment initially allocated to support the General Fund in FY 2005 was \$16,462,800. In FY 2018, the City will allocate \$33,712,272 (or 66% of total incremental assessed valuation) to be used in determining the amount needed to be raised through taxation, thereby retaining \$17,366,928 in value to support the NEOCTIF's debt service and operating costs.

The NEOCTIF District was originally set to terminate at the end of FY 2019. However, this date was extended due to the appropriation of \$1,050,000, including \$600,000 in bonds, to acquire the former Tsunis property for the extension of Storrs Street to Constitution Avenue, as proposed in the City's Capital Improvement Program (CIP #18). The \$600,000 bond issuance was sold in January 2015 with a 20-year term, thereby extending the District's sunset date to FY 2037. As part of the FY 2017 Budget, the City appropriated \$400,000 for CIP #18 Storrs Street Extension North. However, these funds were not appropriated pending subsequent amendment of the NEOCTIF District's Development Program and Financing Plan as required by RSA 162-K. However, the anticipated amendments were not brought forward during FY 2017, as City Administration determined it would be premature to proceed with final design of Storrs Street Extension North (CIP #18) given ongoing efforts by the State of New Hampshire concerning future widening of Interstate 93 and potential impacts associated therewith for CIP #18. The FY 2018 CIP tentatively includes \$6,000,000 in FY 2020 for final design and construction of the new roadway; all to be supported by the funds generated by the TIF District. Timing of funding for CIP #18 remains subject to final design of the I-93 Bow / Concord Widening Project by the State of New Hampshire.

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TIF DISTRICTS & CIP SUMMARY

SBTIF FUND SUMMARY

	2017 Budgeted	2017 Estimated	2018 Budget
Revenue	\$753,272	\$776,730	\$1,076,103
Expense	\$882,077	\$891,062	\$978,809
Net Income (Loss)		(\$114,332)	\$97,294
Beginning Working Capital		\$208,037	\$93,705
Ending Working Capital		\$93,705	\$190,999

SBTIF BUDGET DETAIL

	2015 Actual	2016 Actual	2017 Budgeted	2017 Estimated	2018 Budget
Revenue					
Property Taxes-Sears Block TIF	\$851,757	\$738,208	\$752,972	\$776,610	\$1,075,903
Investment Income	\$609	\$781	\$300	\$120	\$200
Finance Charges	\$7,021	\$2,365	\$0	\$0	\$0
Total Revenue	\$859,388	\$741,353	\$753,272	\$776,730	\$1,076,103
Expense					
Outside Services	\$2,425	\$2,425	\$9,550	\$9,550	\$10,030
Debt Service	\$246,316	\$250,987	\$253,800	\$262,785	\$293,767
Transfer Out	\$552,780	\$673,355	\$618,727	\$618,727	\$675,012
Total Expense	\$801,521	\$926,767	\$882,077	\$891,062	\$978,809

TIF DISTRICTS & CIP SUMMARY

SEARS BLOCK TAX INCREMENT FINANCE DISTRICT (continued)

The FY 2018 projected total incremental assessed value of new development constructed within the Sears Block TIF (SBTIF) District since its establishment in 2003 is \$38,122,050.

Property tax revenues generated by the incremental assessed value are retained by the District to support debt service and operating expenses. This value includes all new development within the District, including new assessed value recently realized by the District due to the expiration of RSA 79-E Community Revitalization Tax Relief Incentive abatements for the SMILE Building at 49 South Main Street, as well as commercial portions of the Endicott Hotel Redevelopment Project at 1-5 South Main Street, as both developments have received RSA 79-E Community Revitalization Tax Relief Abatements. RSA 79-E abatements for the residential portion of the Endicott Hotel will expire on April 1, 2019 (FY 2020).

Since its inception in 2003, the City has appropriated \$20,845,341 for infrastructure improvements and other investments within the District. This figure excludes \$100,000 carried in CIP #529 in FY 2017 as “asterisked funds” for masonry repairs for the Storrs Street (formerly Capital Commons) Parking Garage.

The FY 2018 budget continues the practice of transferring TIF revenues to the General Fund and Parking Fund for the purposes of: 1) reimbursing these funds for past investments in the Capital Commons Parking Garage project, and 2) transferring debt service costs traditionally supported by the General Fund and Parking Fund for the Capital Commons Project to the SBTIF.

Specifically, in FY 2018, the SBTIF will transfer \$229,412 for current and past debt service associated with the \$2,281,500 General Fund supported bond issued for the Capital Commons Project in 2007. Also, \$183,345 shall be transferred to the General Fund to support the \$2.5 million bond for the Complete Streets Project (CIP #460). In addition, \$20,635 will be transferred to the General Fund to defray costs for administration of the SBTIF.

The SBTIF will also transfer \$205,130 to the Parking Fund in FY 2018. As initiated in FY 2016, the SBTIF will continue to absorb a portion of debt service payments associated with \$3,186,000 in Parking Fund supported bonds previously issued for the Capital Commons Project in 2005 and 2007. This amount will be \$197,370 in FY 2018.

During FY 2017, the SBTIF began supporting a portion of a new full-time maintenance position for the Downtown Services Team. This practice will continue in FY 2018 and beyond. The TIF will support this position in the amount of \$36,490 in FY 2018. Approximately 53% of the Complete Streets Project is located within the SBTIF; therefore, financial support, to the extent the TIF can afford to make such investments, is appropriate.

Use of the SBTIF District fund balance to support transfers to the General Fund and Parking Fund will result in negative net operating income for FY 2018.

The cost of maintaining the landscaping and plaza at the Storrs Street (Capital Plaza) Parking Garage is included within the SBTIF, as are the costs of maintaining the grounds at the former NH Employment Security building at 32 South Main Street.

When created in 2003, it was anticipated that the SBTIF District would terminate when debt service was to be fully repaid on June 30, 2027. However, this date has been extended to FY 2035 with the appropriation of \$1,990,000 in bonded debt for redevelopment of the NH Employment Security Property at 32-34 South Main Street, \$1.71 million in bond debt for installation of underground utilities within a section of South Main Street, and \$2.5 million in bonded debt for the construction of CIP #460 Downtown Complete Streets Project. It is anticipated the District will terminate on or about FY 2035.

TIF DISTRICTS & CIP SUMMARY

PVTIF FUND SUMMARY

	2017 Budgeted	2017 Estimated	2018 Budget
Revenue	\$57,328	\$58,458	\$59,365
Expense	\$59,470	\$51,720	\$54,430
Net Income (Loss)		\$6,738	\$4,935
Beginning Working Capital		\$77,131	\$83,869
Ending Working Capital		\$83,869	\$88,804

PVTIF BUDGET DETAIL

	2015 Actual	2016 Actual	2017 Budgeted	2017 Estimated	2018 Budget
Revenue					
Property Taxes-Penacook TIF	\$56,352	\$56,126	\$57,248	\$58,198	\$59,165
Investment Income	\$102	\$225	\$80	\$260	\$200
Total Revenue	\$56,454	\$56,351	\$57,328	\$58,458	\$59,365
Expense					
Outside Services	\$0	\$6,570	\$17,700	\$9,950	\$12,825
Debt Service	\$20,971	\$35,800	\$35,080	\$35,080	\$34,580
Transfer Out	\$1,240	\$6,618	\$6,690	\$6,690	\$7,025
Total Expense	\$22,211	\$48,988	\$59,470	\$51,720	\$54,430

TIF DISTRICTS & CIP SUMMARY

PENACOOK VILLAGE TAX INCREMENT FINANCE DISTRICT (continued)

The FY 2018 projected total incremental assessed value of new real estate development within the Penacook Village TIF (PVTIF) District, since its enactment in 2010, is \$1,745,600. This amount is largely associated with the new medical office building located at 4 Crescent Street. This amount is captured by the PVTIF District and is available to support the District's operating, administration, and debt service costs.

Accounting for debt service and operating costs, the District will generate a modest surplus, which shall be retained by the PVTIF to finance additional improvements, as well as to provide a financial reserve to offset potential fluctuations in property tax revenues that may result from appeals of assessed valuations in the future.

Presently, the PVTIF District is scheduled to terminate when existing debt service is fully repaid on June 30, 2032. This date is unchanged despite \$170,000 in additional debt service, which was authorized on June 9, 2014, to support environmental cleanup of the former Allied Leather Tannery site. However, this date will likely be extended should the City Council approve any additional appropriations to support redevelopment of the remaining City-owned portion of the former Allied Leather Tannery (CIP #508), or any other privately owned property within the District.

TIF DISTRICTS & CIP SUMMARY

CIP INTRODUCTION & OVERVIEW

Municipalities are empowered by NH RSA 674:5 to create a Capital Improvement Program (CIP) for the purpose of planning for the orderly and coordinated implementation of capital investments in facilities, infrastructure, and equipment for a period of at least six years. In Concord, capital projects are funded by a variety of sources, including, but not limited to, the General Fund (general obligation bonds, capital transfers/outlays, and reserve funds); impact fees, bonds and capital transfers supported by Enterprise Funds (airport, arena, golf, parking, water and sewer funds); and State and Federal grants. The City has been diligently preparing a CIP as part of its annual budget process since the early 1990s. In Concord, the process of preparing a CIP is governed, in part, by Article 2-2 of the City Code of Ordinances.

Since FY 2011, the City has employed a 10 year planning horizon for the CIP. This approach allows the City to better schedule major capital expenditures in order to help avoid spikes in the City's tax rate, as well as rates and charges assessed by the City's various enterprise funds.

Although the CIP includes projects scheduled over the next 10 years, the FY 2018 budget only appropriates funding for those projects scheduled for the upcoming fiscal year. Specifically, cash outlays and transfers from the General Fund, various reserve funds, as well as enterprise funds are appropriated as part of the City's annual budget adoption process. The bonded capital budget resolution appropriates most bonded projects alleviating the need to have separate appropriation actions throughout the year. Funding for certain projects has been omitted from the capital resolution – as denoted by an asterisk – as these projects require funds from the State/Federal government, or from donations, in order to move forward. Such projects will be presented for future City Council approval when confirmation for outside funding has been received. In other cases, asterisked projects are still preliminary in nature or are subject to ongoing discussions or negotiations with regulators or other third parties. In addition, projects supported by Tax Increment Financing are also asterisked due to statutorily mandated public hearing processes for appropriations, which shall occur separately from the budget adoption process. Funding commitments for the ensuing “out years” of the CIP (FY 2019 – 2027) will be reviewed as part of the budget adoption process for those respective fiscal years.

The proposed CIP runs from FY 2018 to FY 2027 and totals \$324,431,223 all funding sources combined.

SELECTION AND PRIORITIZATION OF CAPITAL PROJECTS

The proposed CIP for FY 2018 totals \$17,285,674. This amount includes capital outlay and several projects that have been omitted from the capital resolution. Omitted projects include: CIP #361 Hooksett Turnpike Bridge Replacement, CIP #498 Birchdale Road Bridge Replacement, CIP #51 White Park, CIP #571 I-393 Horseshoe Pond Drainage Improvements, CIP #582 Manor Road / Abbott Road Roundabout, CIP #468 Reconstruct Airport Taxiway A and Itinerant Ramp, and CIP #75 General Airport Repairs. Excluding capital outlay and these projects, the net amount to be appropriated for the FY 2018 CIP is \$13,048,674.

In keeping with past practice, all capital projects proposed for FY 2018 were reviewed and recommended for funding if they satisfied one or more of the following criteria:

- 1) Project maintains or improves health, safety, or welfare of the general public or City personnel;
- 2) Project affects critically needed maintenance for key infrastructure, facilities, or equipment whereby deferred maintenance would severely impede municipal operations;
- 3) Project results in significant efficiencies or cost savings for delivery of municipal services;
- 4) Project better positions the City to undertake certain priority projects in the future;
- 5) A significant portion of the project can be financed by outside sources other than the General Fund, Special Revenue Funds, or Enterprise Funds; or,
- 6) Project implements a City Council goal or priority.

TIF DISTRICTS & CIP SUMMARY

APPROPRIATIONS BY FUNDING SOURCE

	2018 Budget
Arena / G.O. Bonds	\$20,000
General / Capital Close-out	\$190,463
General / G.O. Bonds	\$4,598,000
Golf / Capital Close-out	\$20,794
Golf / G.O. Bonds	\$123,000
Sewer / Capital Close-out	\$60,963
Sewer / G.O. Bonds	\$3,449,000
Trans From Airport / Capital Transfer	\$15,000
Trans From Arena / Capital Transfer	\$16,000
Trans From General / Capital Transfer	\$391,750
Trans From Sewer / Capital Transfer	\$70,250
Trans From Solid Waste / Capital Transfer	\$10,000
Trans From Trust / Equip Replace Reserve	\$137,750
Trans From Trust / Highway Reserve	\$1,690,000
Trans From Water / Capital Transfer	\$210,250
Water / Capital Close-out	\$341,454
Water / G.O. Bonds	\$1,939,000
Sub Total	\$13,283,674

Note: Capital Outlay appropriations are included in the respective operating fund budgets.

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APPROPRIATIONS BY DEPARTMENT

Finance Purchasing

Appropriations	2018 Budget
130 Multi-Function Photocopy Machines	\$30,000
Sub Total	\$30,000

Information Technology

Appropriations	2018 Budget
2 Information Technology Hardware & Software Replacement	\$218,000
Sub Total	\$218,000

Police - Operations

Appropriations	2018 Budget
368 Police Department Communications Equipment	\$420,000
484 Police Station Improvements	\$20,000
522 Patrol Rifle Replacements	\$20,000
575 Police Vehicle & Equipment Replacement	\$179,913
598 TASER Replacement	\$45,000
Sub Total	\$684,913

Fire

Appropriations	2018 Budget
4 Fire Department Vehicle Replacement	\$570,000
230 Opticom Replacement	\$15,000
252 Fire Station Improvements	\$100,000
305 Fire Department Communications Equipment	\$30,000
376 Fire Department Hose & Equipment Replacement	\$20,000
560 Fire Training Facility	\$599,250
561 Fire Alarm Infrastructure Replacement	\$40,000
573 Fire Department Personnel Protective Equipment	\$20,000
Sub Total	\$1,394,250

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APPROPRIATIONS BY DEPARTMENT

GS-Highway / Utilities

Appropriations	2018 Budget
78 Annual Highway Improvement Program	\$1,675,000
121 Vehicle & Equipment Replacement Program	\$942,300
Sub Total	\$2,617,300

GS-Public Properties

Appropriations	2018 Budget
63 City Wide Recreation Facility Improvements	\$535,000
64 Arena Improvements	\$36,000
65 City Hall Renovations	\$15,000
75 General Airport Repairs	\$15,000
323 Combined Operations & Maintenance Facility (COMF) Improvements	\$550,000
551 Library Maintenance	\$50,000
576 General Facility Repairs	\$40,000
Sub Total	\$1,241,000

GS-Sewer

Appropriations	2018 Budget
89 Hall Street Waste Water Treatment Plant Odor Control	\$60,000
104 Hall Street Waste Water Treatment Plant Improvements	\$2,025,963
275 Sewer Pump Station Improvements	\$305,000
466 Penacook Waste Water Treatment Plant Improvements	\$560,000
Sub Total	\$2,950,963

GS-Water

Appropriations	2018 Budget
88 Water Plant Improvements	\$390,000
124 Water System SCADA Improvements	\$30,000
244 Water Meter Replacement Program	\$160,000
321 Water System Master Plan & Implementation	\$60,000
347 Water Storage Tank Repairs	\$100,000
372 Water System Pump Station Improvements	\$250,000
Sub Total	\$990,000

GS-Solid Waste

Appropriations	2018 Budget
447 Landfill Soil Vapor Extraction Systems	\$10,000
Sub Total	\$10,000

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APPROPRIATIONS BY DEPARTMENT

CD-Community Planning

Appropriations	2018 Budget
599 Zoning Update	\$100,000
Sub Total	\$100,000

CD-Engineering Services

Appropriations	2018 Budget
83 Storm Water Improvements	\$540,000
85 Water Main Replacement	\$1,291,454
91 Sewer Main Rehabilitation and Construction	\$260,000
283 Traffic Signals and Traffic Operations Improvements	\$20,000
297 Geographic Information Systems (GIS)	\$134,000
Sub Total	\$2,245,454

Rec-Grounds

Appropriations	2018 Budget
52 Keach Park	\$25,000
56 Rollins Park	\$160,000
107 Golf Course Club House and Maintenance Buildings	\$16,000
235 Golf Course Grounds Improvements	\$205,794
530 Golf Course Equipment	\$60,000
557 Memorial Field	\$250,000
569 Parks and Cemeteries Small Turf Equipment	\$35,000
587 Cemetery Improvements	\$50,000
Sub Total	\$801,794
Total	\$13,283,674

CAPITAL IMPROVEMENT PROGRAM 2018-2027

PROJECT #	TITLE	DEPARTMENT
2	Information Technology Hardware & Software Replacement	Information Technology
4	Fire Department Vehicle Replacement	Fire
17	Sidewalk, Bikeway and Streetscape Improvements	CD-Engineering Services
18	Storrs Street Extension, North & South	CD-Engineering Services
30	Hoit Road / Whitney Road Intersection Signalization	CD-Engineering Services
31	Broadway / West Street Intersection (McKee Square) Signalization	CD-Engineering Services
34	North Main Street / Storrs Street Intersection Signalization	CD-Engineering Services
36	Manchester Street / Route 3 South	CD-Engineering Services
40	Langley Parkway	CD-Engineering Services
51	White Park	Rec-Grounds
52	Keach Park	Rec-Grounds
54	Russell Martin Park	Rec-Grounds
55	Rolfe Park	Rec-Grounds
56	Rollins Park	Rec-Grounds
57	Gustaf H. Lehtinen Park/Hero's Bridge	CD-Engineering Services
59	Terrill Park	Rec-Grounds
60	Kiwanis (Waterfront) Park	Rec-Grounds
63	City Wide Recreation Facility Improvements	GS-Public Properties
64	Arena Improvements	GS-Public Properties
65	City Hall Renovations	GS-Public Properties
68	Library	Library
71	Runway Protection Zones: Property Acquisition	CD-Engineering Services
72	Runway Pavement Improvements	CD-Engineering Services
75	General Airport Repairs	GS-Public Properties
77	Airport Snow Removal Equipment (SRE) & Equipment Storage Facility	CD-Engineering Services
78	Annual Highway Improvement Program	GS-Highway / Utilities
83	Storm Water Improvements	CD-Engineering Services
84	Water Main Cleaning & Lining	CD-Engineering Services
85	Water Main Replacement	CD-Engineering Services
86	Water Main Construction	CD-Engineering Services
88	Water Plant Improvements	GS-Water
89	Hall Street Waste Water Treatment Plant Odor Control	GS-Sewer
91	Sewer Main Rehabilitation and Construction	CD-Engineering Services
97	Low Avenue Improvements	CD-Community Planning
104	Hall Street Waste Water Treatment Plant Improvements	GS-Sewer
107	Golf Course Club House and Maintenance Buildings	Rec-Grounds
114	Penacook Lake Dam and Spillway Rehabilitation	GS-Water
121	Vehicle & Equipment Replacement Program	GS-Highway / Utilities
124	Water System SCADA Improvements	GS-Water

CAPITAL IMPROVEMENT PROGRAM 2018-2027

PROJECT #	TITLE	DEPARTMENT
130	Multi-Function Photocopy Machines	Finance Purchasing
230	Opticom Replacement	Fire
235	Golf Course Grounds Improvements	Rec-Grounds
244	Water Meter Replacement Program	GS-Water
245	Emergency Sewage Treatment Plant Repairs	GS-Sewer
252	Fire Station Improvements	Fire
254	Water System Emergency/Unanticipated Equipment Replacement	GS-Water
275	Sewer Pump Station Improvements	GS-Sewer
276	Facility Needs Assessment & Renovation Plan	GS-Public Properties
283	Traffic Signals and Traffic Operations Improvements	CD-Engineering Services
297	Geographic Information Systems (GIS)	CD-Engineering Services
305	Fire Department Communications Equipment	Fire
321	Water System Master Plan & Implementation	GS-Water
323	Combined Operations & Maintenance Facility (COMF) Improvements	GS-Public Properties
335	Thermal Imaging Cameras	Fire
345	Water Supply Well Field Maintenance	GS-Water
347	Water Storage Tank Repairs	GS-Water
358	Garrison Park	Rec-Grounds
359	Merrill Park	Rec-Grounds
360	Kimball Park	Rec-Grounds
361	Hooksett Turnpike Bridge Replacement	CD-Engineering Services
368	Police Department Communications Equipment	Police - Operations
370	Police Department Ballistic Vest Replacement Program	Police - Operations
372	Water System Pump Station Improvements	GS-Water
375	Fire Department Boats	Fire
376	Fire Department Hose & Equipment Replacement	Fire
380	Neighborhood Safety Improvements	CD-Engineering Services
381	Landfill Closure and Maintenance	GS-Solid Waste
383	New Airport Terminal Building	CD-Engineering Services
403	Parking Division Vehicle Replacement Program	Police - Operations
410	Sewer Video Inspection Equipment	GS-Sewer
432	North State Street Parking Garage (Formerly Firehouse Block)	City Manager /Operation
433	School Street Parking Garage (Formerly Durgin Block)	Police - Operations
447	Landfill Soil Vapor Extraction Systems	GS-Solid Waste
448	Hydrant and Valve Replacement Program	GS-Highway / Utilities
451	Leak Detection	GS-Water
460	Downtown Complete Streets Improvement Project	CD-Engineering Services
466	Penacook Waste Water Treatment Plant Improvements	GS-Sewer
468	Reconstruct Taxiway A & Itinerant Ramp	CD-Engineering Services

CAPITAL IMPROVEMENT PROGRAM 2018-2027

PROJECT #	TITLE	DEPARTMENT
471	Airport Fuel Farm	CD-Engineering Services
477	Library Equipment Replacement	Library
482	Water System Asset Management	GS-Water
484	Police Station Improvements	Police - Operations
490	Police Department Records Management Microfilm Conversion	Police - Operations
492	Runway Protection Zone Obstruction Removal	CD-Engineering Services
498	Birchdale Road Bridge Replacement	CD-Engineering Services
502	Whitney Road Extension	CD-Engineering Services
506	Historical Surveys	CD-Community Planning
512	Emergency Vehicle Repairs	GS-Highway / Utilities
515	Golf Course Winter Recreation Improvements	Rec-Grounds
518	Bridge and Dam Maintenance / Repairs	CD-Engineering Services
519	Manchester Street/Old Turnpike Road Intersection Improvements	CD-Engineering Services
520	Intersection Safety Improvements	CD-Engineering Services
521	Police Firearms Range Improvements	Police - Operations
522	Patrol Rifle Replacements	Police - Operations
525	Telephone System Replacement Program	Information Technology
527	Cardiac Monitor & AED Replacement Program	Fire
528	Pocket Parks	Rec-Grounds
529	Storrs Street Parking Garage (Formerly Capital Commons)	City Manager /Operation
530	Golf Course Equipment	Rec-Grounds
534	Tie Down Rehabilitation and Expansion	CD-Engineering Services
541	Regional Drive/Chenell Drive Intersection Improvements	CD-Engineering Services
543	Merrimack River Greenway Trail Project	CD-Engineering Services
550	Roundabout Maintenance	CD-Engineering Services
551	Library Maintenance	GS-Public Properties
555	Handgun Replacement	Police - Operations
557	Memorial Field	Rec-Grounds
560	Fire Training Facility	Fire
561	Fire Alarm Infrastructure Replacement	Fire
563	Master Plan Update	CD-Community Planning
567	Penacook Riverfront Park	Rec-Grounds
569	Parks and Cemeteries Small Turf Equipment	Rec-Grounds
570	Pleasant/Warren/Fruit Intersection Improvements	CD-Engineering Services
571	I-393/Horseshoe Pond Drainage Improvements	CD-Engineering Services
572	Airport Master Plan	CD-Engineering Services
573	Fire Department Personnel Protective Equipment	Fire
575	Police Vehicle & Equipment Replacement	Police - Operations
576	General Facility Repairs	GS-Public Properties

CAPITAL IMPROVEMENT PROGRAM 2018-2027

PROJECT #	TITLE	DEPARTMENT
579	Downtown Squares	GS-Public Properties
582	Manor Road/Abbott Road Roundabout Intersection Improvement Project	CD-Engineering Services
583	East Concord Fire Station	Fire
584	Replacement of CAT Transit Bus Vehicles	CD-Engineering Services
587	Cemetery Improvements	Rec-Grounds
588	Loudon Road Bridge Improvement Project	CD-Engineering Services
589	Downtown Corridor Streetscape Improvement Project	CD-Engineering Services
590	Downtown Civic District Sidewalk Replacement	CD-Engineering Services
594	New Central Fire Station	Fire
595	Parking Meters	Police - Operations
596	Surface Lots	Police - Operations
598	TASER Replacement	Police - Operations
599	Zoning Update	CD-Community Planning
601	Design Guidelines Update	CD-Community Planning
602	Iron Works Road Bridge Replacement Project	CD-Engineering Services
603	Washington Street Bridge Replacement Project	CD-Engineering Services

City of Concord, New Hampshire

**Ratios of Long Term Debt Outstanding and Legal Debt Limits
Last Ten Fiscal Years**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Base Value for Debt Limits (1)	\$ 4,286,124,163	\$ 4,436,535,484	\$ 4,390,660,275	\$ 4,020,634,140	\$ 3,851,394,810	\$ 3,688,748,087	\$ 3,877,480,169	\$ 4,050,513,509	\$ 3,911,961,065	\$ 4,001,809,256
Legal Debt Limits (% of Base Value)										
General - 1.75% thru 1998, 3% 1999 on (2)	\$ 128,583,725	\$ 133,096,065	\$ 131,719,808	\$ 120,619,024	\$ 115,541,844	\$ 110,662,443	\$ 116,324,405	\$ 121,515,405	\$ 117,358,832	\$ 120,054,278
Water - 10% (2)	\$ 428,612,416	\$ 443,653,548	\$ 439,066,028	\$ 402,063,414	\$ 385,139,481	\$ 368,874,809	\$ 387,748,017	\$ 405,051,351	\$ 391,196,107	\$ 400,180,926
Issued Debt at June 30										
Total Issued Debt at June 30	\$ 74,127,970	\$ 66,311,626	\$ 68,036,092	\$ 66,429,838	\$ 66,632,593	\$ 67,234,223	\$ 69,162,800	\$ 72,161,009	\$ 76,554,459	\$ 81,679,007
Less Water Fund	(11,760,598)	(10,305,044)	(11,855,335)	(11,435,119)	(11,768,711)	(11,930,388)	(12,802,341)	(12,718,866)	(12,909,306)	(14,595,612)
Less Sewer Fund (3)	(15,811,823)	(14,367,749)	(14,707,852)	(15,519,027)	(13,973,463)	(14,059,897)	(14,819,785)	(14,228,732)	(13,770,736)	(16,861,971)
Less Tax Increment Debt (3)	(12,975,000)	(12,280,000)	(11,570,000)	(10,899,000)	(10,130,000)	(9,347,000)	(8,965,400)	(8,095,400)	(7,947,200)	(7,206,400)
Less Landfill Debt (3)	(1,560,291)	(1,621,196)	(1,375,946)	(1,136,332)	(900,425)	(668,901)	(442,001)	(218,732)	-	-
Authorized Unissued at June 30										
Total Authorized Unissued Debt at June 30	5,167,672	14,161,972	9,008,972	7,850,672	5,367,672	6,033,172	5,495,000	10,462,220	3,209,305	14,827,958
Less Golf Fund	-	-	-	-	(80,000)	(80,000)	(80,000)	(60,000)	(93,000)	(60,000)
Less Arena Fund	-	-	-	-	(475,000)	-	-	-	-	-
Less Solid Waste Fund	-	-	-	-	-	-	-	-	-	-
Less Water Fund	(1,150,000)	(3,017,000)	(1,130,500)	(697,000)	(175,000)	(150,000)	-	-	(136)	(36,500)
Less Sewer Fund (3)	(117,672)	(2,570,672)	(1,390,672)	(392,672)	(552,672)	(2,168,172)	-	-	-	(36,500)
Less Tax Increment Debt (3)	-	-	-	(285,000)	(285,000)	-	-	-	-	-
Total Debt Subject to general limit	\$ 35,920,258	\$ 36,311,937	\$ 35,014,759	\$ 33,916,360	\$ 33,659,994	\$ 34,863,037	\$ 37,548,273	\$ 47,301,499	\$ 45,043,386	\$ 57,709,982
Legal Debt Margin										
General	\$ 92,663,467	96,784,128	96,705,049	86,702,665	81,881,850	75,799,406	78,776,132	74,213,906	72,315,446	62,344,296
Water Fund	\$ 415,701,818	430,331,504	426,080,193	389,931,295	373,195,770	356,794,421	374,945,676	392,332,485	378,286,665	385,548,813
% of Legal Debt Limits Used										
General	27.9%	27.3%	26.6%	28.1%	29.1%	31.5%	32.3%	38.9%	38.4%	48.1%
Water Fund	2.7%	2.3%	2.7%	2.8%	3.1%	3.2%	3.3%	3.1%	3.3%	3.6%

Data Source
Audited Financial Statements

Notes:

- (1) Base Value for Debt Limits computed by the NH Department of Revenue Administration
- (2) Legal debt limit percentage rates set by NH State statute
- (3) Debt exempt from Debt limits consists of Landfills, Tax Increment Financing and Sewer debt.

City of Concord, New Hampshire

Ratios of Outstanding Debt by Debt Type Last Ten Fiscal Years

Fiscal Year	Governmental Activities	Business-Type Activities	Total Primary Government	Per Capita	Percentage of Personal Income	Percentage of Estimated Actual Taxable Value of Property
	General Obligation Bonds	General Obligation Bonds				
2016	\$ 49,142,637	\$ 32,536,370	\$ 81,679,007	\$ 1,916	6.38%	2.12%
2015	48,874,693	27,679,766	76,554,459	1,804	5.94%	2.03%
2014	44,125,550	28,035,460	72,161,010	1,701	5.65%	2.11%
2013	40,430,476	28,732,324	69,162,800	1,615	5.51%	2.00%
2012	40,161,251	27,072,972	67,234,223	1,569	5.50%	2.03%
2011	40,031,119	26,601,474	66,632,593	1,557	5.45%	1.74%
2010	38,882,692	27,547,146	66,429,838	1,503	6.84%	1.64%
2009	40,860,105	27,175,987	68,036,092	1,540	7.01%	1.58%
2008	40,934,133	25,377,493	66,311,626	1,509	6.87%	1.58%
2007	45,758,099	28,369,871	74,127,970	1,687	7.68%	1.81%

City of Concord, New Hampshire

Assessed and Estimated Full Value of Real Property Last Ten Fiscal Years

Fiscal Year	Local Assessed Value (1)			Total Assessed Value	Less Exemptions to Assessed Value (1)	Total Taxable Assessed Value (1)	Total Direct Tax Rate per \$1,000 of Assessed Value	Estimated Full Value (2)	Ratio of Total Assessed Value to Total Estimated Full Value
	Residential	Commercial/ Industrial	Utilities						
2016	\$ 2,168,810,800	\$ 1,539,035,833	\$ 178,446,300	\$ 3,886,292,933	\$ 32,958,740	\$ 3,853,334,193	\$ 24.36	\$ 4,033,984,178	96.3%
2015	2,101,417,750	1,534,639,311	161,176,300	3,797,233,361	33,688,716	3,763,544,645	23.58	3,942,193,209	96.3%
2014	2,074,759,050	1,584,155,007	167,511,600	3,826,425,657	33,299,807	3,793,125,850	22.59	4,074,453,253	93.9%
2013	2,087,208,900	1,614,705,822	166,101,300	3,868,016,022	35,915,240	3,832,100,782	21.61	3,899,194,377	99.2%
2012	2,139,560,300	1,419,233,200	165,340,900	3,724,134,400	37,130,879	3,687,003,521	21.70	3,708,962,523	100.4%
2011	2,299,881,800	1,424,486,800	152,774,300	3,877,142,900	42,168,733	3,834,974,167	20.35	3,871,416,766	100.1%
2010	2,508,467,100	1,434,618,400	152,792,400	4,095,877,900	42,345,930	4,053,531,970	18.98	4,044,243,693	101.3%
2009	2,593,546,800	1,601,861,700	146,592,000	4,342,000,500	37,066,758	4,304,933,742	17.99	4,353,125,485	99.7%
2008	2,666,662,100	1,444,077,300	123,884,800	4,234,624,200	38,830,192	4,195,794,008	17.43	4,408,573,930	96.1%
2007	2,715,013,500	1,311,668,800	119,115,400	4,145,797,700	40,371,086	4,105,426,614	17.26	4,269,260,047	97.1%

Data Sources:

(1) State MS-1 Report of Assessed Values

(2) NH Department of Revenue Administration's Annual Equalization Survey

City of Concord, New Hampshire

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011 ⁽¹⁾	2012	2013	2014	2015	2016
General Fund										
Reserved	\$ 2,270,638	\$ 1,300,105	\$ 1,169,269	\$ 966,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	3,453,608	4,447,779	5,302,478	7,025,545	-	-	-	-	-	-
Nonspendable	-	-	-	-	181,815	152,871	152,871	152,871	152,871	168,027
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	4,316,925	4,938,869	4,729,164	3,416,913	3,265,799	4,106,177
Assigned	-	-	-	-	1,355,353	894,000	935,000	750,000	960,000	930,000
Unassigned	-	-	-	-	6,736,075	8,168,250	9,079,250	9,879,330	10,171,068	10,735,579
Total General Fund	<u>\$ 5,724,246</u>	<u>\$ 5,747,884</u>	<u>\$ 6,471,747</u>	<u>\$ 7,992,313</u>	<u>\$ 12,590,168</u>	<u>\$ 14,153,990</u>	<u>\$ 14,896,285</u>	<u>\$ 14,199,114</u>	<u>\$ 14,549,738</u>	<u>\$ 15,939,783</u>
Other Governmental Funds										
Reserved	\$ 8,686,203	\$ 13,154,406	\$ 11,784,460	\$ 10,652,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved:										
Special Revenue Funds	8,651,431	9,077,496	7,675,674	8,124,307	-	-	-	-	-	-
Capital Project Funds	14,906,493	5,017,047	4,261,481	3,500,587	-	-	-	-	-	-
Debt Service	657,335	760,163	856,787	1,248,100	-	-	-	-	-	-
Nonspendable	-	-	-	-	9,239,526	9,394,226	10,335,606	12,004,524	12,631,335	11,465,110
Restricted	-	-	-	-	4,214,191	2,803,781	3,148,961	9,539,642	11,848,567	11,105,618
Committed	-	-	-	-	10,842,872	9,916,209	7,765,227	5,109,805	6,977,411	5,439,600
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(915)	(1,290)	-	(1,329,031)	(726,422)	(2,091,373)
Total Other Funds	<u>\$ 32,901,462</u>	<u>\$ 28,009,112</u>	<u>\$ 24,578,402</u>	<u>\$ 23,525,144</u>	<u>\$ 24,295,674</u>	<u>\$ 22,112,926</u>	<u>\$ 21,249,794</u>	<u>\$ 25,324,940</u>	<u>\$ 30,730,891</u>	<u>\$ 25,918,955</u>

Data Source

Audited Financial Statements

(1) Beginning with FY11, the presentation of Fund Balance conforms with Government Accounting Standards Board Statement No. 54

**FISCAL YEAR 2018
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Trust Other
General									
2	Information Technology Hardware & Software Replacement	183,500	0	0	0	183,500	0	0	0
4	Fire Department Vehicle Replacement	570,000	570,000	0	0	0	0	0	0
51	White Park *	200,000	100,000	0	0	0	100,000	0	0
52	Keach Park	25,000	25,000	0	0	0	0	0	0
56	Rollins Park	160,000	160,000	0	0	0	0	0	0
63	City Wide Recreation Facility Improvements	535,000	535,000	0	0	0	0	0	0
65	City Hall Renovations	15,000	15,000	0	0	0	0	0	0
78	Annual Highway Improvement Program	1,675,000	0	0	0	0	0	0	1,675,000
83	Storm Water Improvements	490,000	490,000	0	0	0	0	0	0
121	Vehicle & Equipment Replacement Program	752,300	498,000	152,300	0	0	0	0	102,000
130	Multi-Function Photocopy Machines	30,000	0	0	0	30,000	0	0	0
230	Opticom Replacement	15,000	0	0	0	0	0	0	15,000
235	Golf Course Grounds Improvements	138,000	138,000	0	0	0	0	0	0
252	Fire Station Improvements	100,000	100,000	0	0	0	0	0	0
283	Traffic Signals and Traffic Operations Improvements	20,000	20,000	0	0	0	0	0	0

***Excluded from Budget Appropriation**

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2018
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Trust Other
297 Geographic Information Systems (GIS)	128,000	125,000	0	0	3,000	0	0	0
305 Fire Department Communications Equipment	30,000	30,000	0	0	0	0	0	0
323 Combined Operations & Maintenance Facility (COMF) Improvements	252,000	252,000	0	0	0	0	0	0
361 Hooksett Turnpike Bridge Replacement *	900,000	180,000	0	0	0	0	720,000	0
368 Police Department Communications Equipment	420,000	420,000	0	0	0	0	0	0
376 Fire Department Hose & Equipment Replacement	20,000	0	0	0	20,000	0	0	0
484 Police Station Improvements	20,000	20,000	0	0	0	0	0	0
498 Birchdale Road Bridge Replacement *	900,000	180,000	0	0	0	0	720,000	0
512 Emergency Vehicle Repairs	10,000	0	0	10,000	0	0	0	0
522 Patrol Rifle Replacements	20,000	20,000	0	0	0	0	0	0
551 Library Maintenance	50,000	50,000	0	0	0	0	0	0
557 Memorial Field	250,000	250,000	0	0	0	0	0	0
560 Fire Training Facility	599,250	570,000	29,250	0	0	0	0	0
561 Fire Alarm Infrastructure Replacement	40,000	40,000	0	0	0	0	0	0
569 Parks and Cemeteries Small Turf Equipment	35,000	35,000	0	0	0	0	0	0
571 I-393/Horseshoe Pond Drainage Improvements *	100,000	100,000	0	0	0	0	0	0

***Excluded from Budget Appropriation**

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2018
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Trust Other
573 Fire Department Personnel Protective Equipment	20,000	0	0	0	20,000	0	0	0
575 Police Vehicle & Equipment Replacement	179,913	0	8,913	0	135,250	0	0	35,750
576 General Facility Repairs	40,000	40,000	0	0	0	0	0	0
582 Manor Road/Abbott Road Roundabout Intersection Improvement Project *	450,000	0	0	0	0	450,000	0	0
587 Cemetery Improvements	50,000	50,000	0	0	0	0	0	0
598 TASER Replacement	45,000	45,000	0	0	0	0	0	0
599 Zoning Update	100,000	100,000	0	0	0	0	0	0
Subtotal General	9,567,963	5,158,000	190,463	10,000	391,750	550,000	1,440,000	1,827,750
Less *	2,550,000	560,000	0	0	0	550,000	1,440,000	0
Total General	7,017,963	4,598,000	190,463	10,000	391,750	0	0	1,827,750
<u>Parking</u>								
2 Information Technology Hardware & Software Replacement	0	0	0	0	0	0	0	0
Subtotal Parking	0	0	0	0	0	0	0	0
Less *	0	0	0	0	0	0	0	0
Total Parking	0	0	0	0	0	0	0	0
<u>Airport</u>								
75 General Airport Repairs	15,000	0	0	0	15,000	0	0	0
75 General Airport Repairs *	40,000	20,000	0	0	0	20,000	0	0

*Excluded from Budget Appropriation

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2018
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Trust Other
468 Reconstruct Taxiway A & Itinerant Ramp *	1,460,000	73,000	0	0	0	0	1,387,000	0
Subtotal Airport	1,515,000	93,000	0	0	15,000	20,000	1,387,000	0
Less *	1,500,000	93,000	0	0	0	20,000	1,387,000	0
Total Airport	15,000	0	0	0	15,000	0	0	0
<u>Golf</u>								
2 Information Technology Hardware & Software Replacement	0	0	0	0	0	0	0	0
107 Golf Course Club House and Maintenance Buildings	16,000	16,000	0	0	0	0	0	0
235 Golf Course Grounds Improvements	67,794	47,000	20,794	0	0	0	0	0
530 Golf Course Equipment	60,000	60,000	0	0	0	0	0	0
Subtotal Golf	143,794	123,000	20,794	0	0	0	0	0
Less *	0	0	0	0	0	0	0	0
Total Golf	143,794	123,000	20,794	0	0	0	0	0
<u>Arena</u>								
2 Information Technology Hardware & Software Replacement	0	0	0	0	0	0	0	0
64 Arena Improvements	36,000	20,000	0	0	16,000	0	0	0
Subtotal Arena	36,000	20,000	0	0	16,000	0	0	0
Less *	0	0	0	0	0	0	0	0
Total Arena	36,000	20,000	0	0	16,000	0	0	0

*Excluded from Budget Appropriation

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2018
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Trust Other
<u>Solid Waste</u>								
447 Landfill Soil Vapor Extraction Systems	10,000	0	0	0	10,000	0	0	0
Subtotal Solid Waste	10,000	0	0	0	10,000	0	0	0
Less *	0	0	0	0	0	0	0	0
Total Solid Waste	10,000	0	0	0	10,000	0	0	0
<u>Water</u>								
2 Information Technology Hardware & Software Replacement	17,250	0	0	0	17,250	0	0	0
85 Water Main Replacement	1,291,454	950,000	341,454	0	0	0	0	0
88 Water Plant Improvements	390,000	390,000	0	0	0	0	0	0
121 Vehicle & Equipment Replacement Program	40,000	40,000	0	0	0	0	0	0
124 Water System SCADA Improvements	30,000	0	0	0	30,000	0	0	0
244 Water Meter Replacement Program	160,000	0	0	0	160,000	0	0	0
254 Water System Emergency/Unanticipated Equipment Replacement	56,000	0	0	56,000	0	0	0	0
297 Geographic Information Systems (GIS)	3,000	0	0	0	3,000	0	0	0
321 Water System Master Plan & Implementation	60,000	60,000	0	0	0	0	0	0
323 Combined Operations & Maintenance Facility (COMF) Improvements	149,000	149,000	0	0	0	0	0	0
347 Water Storage Tank Repairs	100,000	100,000	0	0	0	0	0	0

***Excluded from Budget Appropriation**

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2018
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Trust Other
372 Water System Pump Station Improvements	250,000	250,000	0	0	0	0	0	0
448 Hydrant and Valve Replacement Program	63,000	0	0	63,000	0	0	0	0
Subtotal Water	2,609,704	1,939,000	341,454	119,000	210,250	0	0	0
Less *	0	0	0	0	0	0	0	0
Total Water	2,609,704	1,939,000	341,454	119,000	210,250	0	0	0
Sewer								
2 Information Technology Hardware & Software Replacement	17,250	0	0	0	17,250	0	0	0
83 Storm Water Improvements	50,000	50,000	0	0	0	0	0	0
89 Hall Street Waste Water Treatment Plant Odor Control	60,000	60,000	0	0	0	0	0	0
91 Sewer Main Rehabilitation and Construction	260,000	210,000	0	0	50,000	0	0	0
104 Hall Street Waste Water Treatment Plant Improvements	2,025,963	1,965,000	60,963	0	0	0	0	0
121 Vehicle & Equipment Replacement Program	150,000	150,000	0	0	0	0	0	0
245 Emergency Sewage Treatment Plant Repairs	58,000	0	0	58,000	0	0	0	0
275 Sewer Pump Station Improvements	305,000	305,000	0	0	0	0	0	0
297 Geographic Information Systems (GIS)	3,000	0	0	0	3,000	0	0	0
323 Combined Operations & Maintenance Facility (COMF) Improvements	149,000	149,000	0	0	0	0	0	0

*Excluded from Budget Appropriation

CITY OF CONCORD, NEW HAMPSHIRE

R-6/26/2017

**FISCAL YEAR 2018
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Trust Other
466 Penacook Waste Water Treatment Plant Improvements	560,000	560,000	0	0	0	0	0	0
Subtotal Sewer	3,638,213	3,449,000	60,963	58,000	70,250	0	0	0
Less *	0	0	0	0	0	0	0	0
Total Sewer	3,638,213	3,449,000	60,963	58,000	70,250	0	0	0
Subtotal	17,520,674	10,782,000	613,674	187,000	713,250	570,000	2,827,000	1,827,750
Less *	4,050,000	653,000	0	0	0	570,000	2,827,000	0
Grand Total	13,470,674	10,129,000	613,674	187,000	713,250	0	0	1,827,750

*Excluded from Budget Appropriation