



City of Concord  
**FISCAL YEAR 2025**  
Budget Presentation



As stewards of taxpayer dollars, I hope you will find this presentation helpful. It is intended to provide an overview of the City's proposed budget.

Fiscal Year 2025 is a roadmap for continued development and investment by the City Council for the citizens and taxpayers of Concord.

# FISCAL MANAGEMENT

- AA+ S&P Bond Rating
- Certificate of Achievement for Excellence in Financial Reporting - 28th Year
- Distinguished Budget Presentation Award - 9th Year

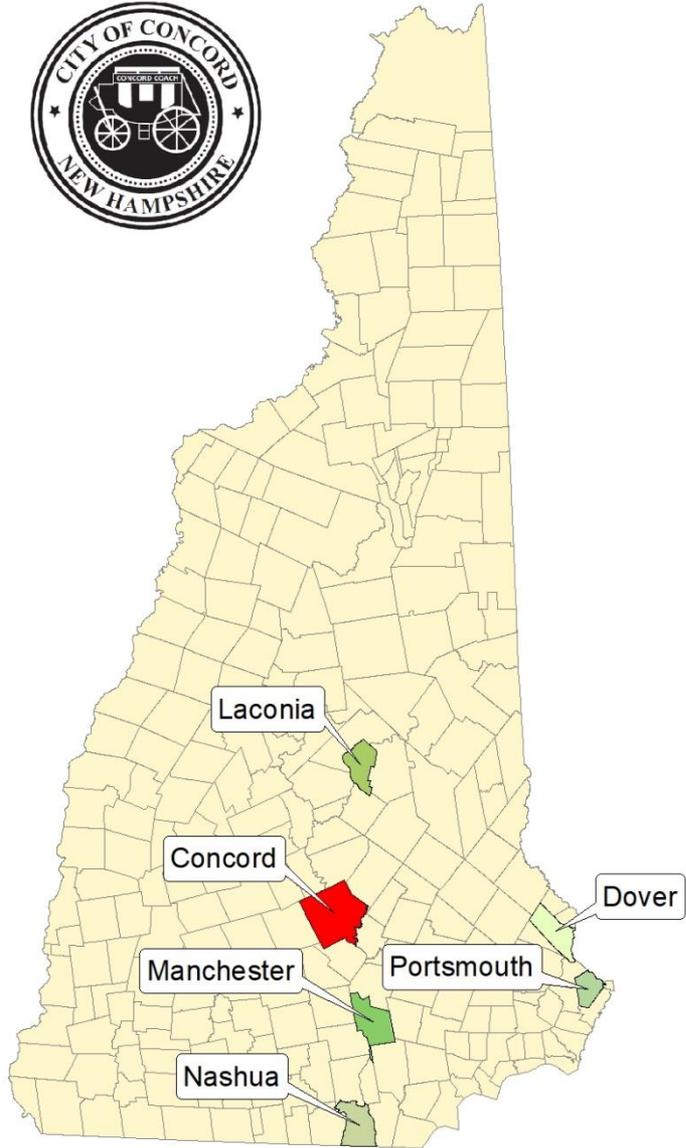
# TOTAL BUDGET OVERVIEW

The proposed FY25 budget includes a 3.89% tax rate increase.

**FY24 Adopted Budget\*: \$130.7 million**

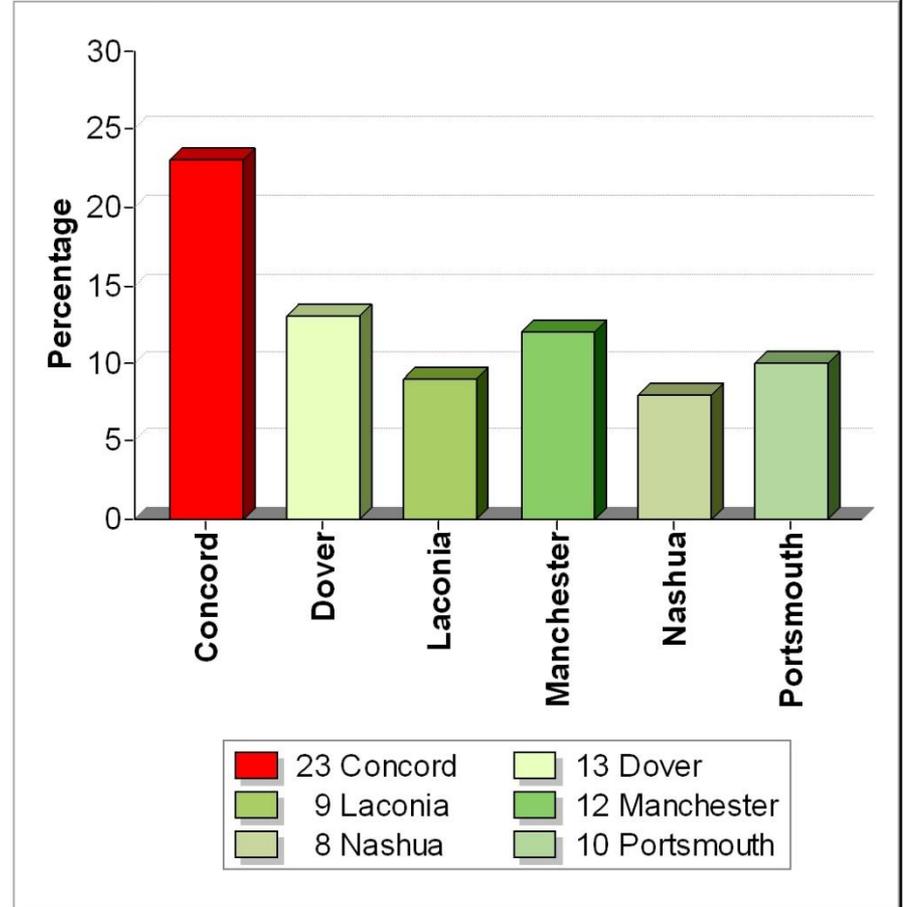
**FY25 Proposed Budget\*: \$170.5 million**

**\*Includes Capital Improvement Projects**



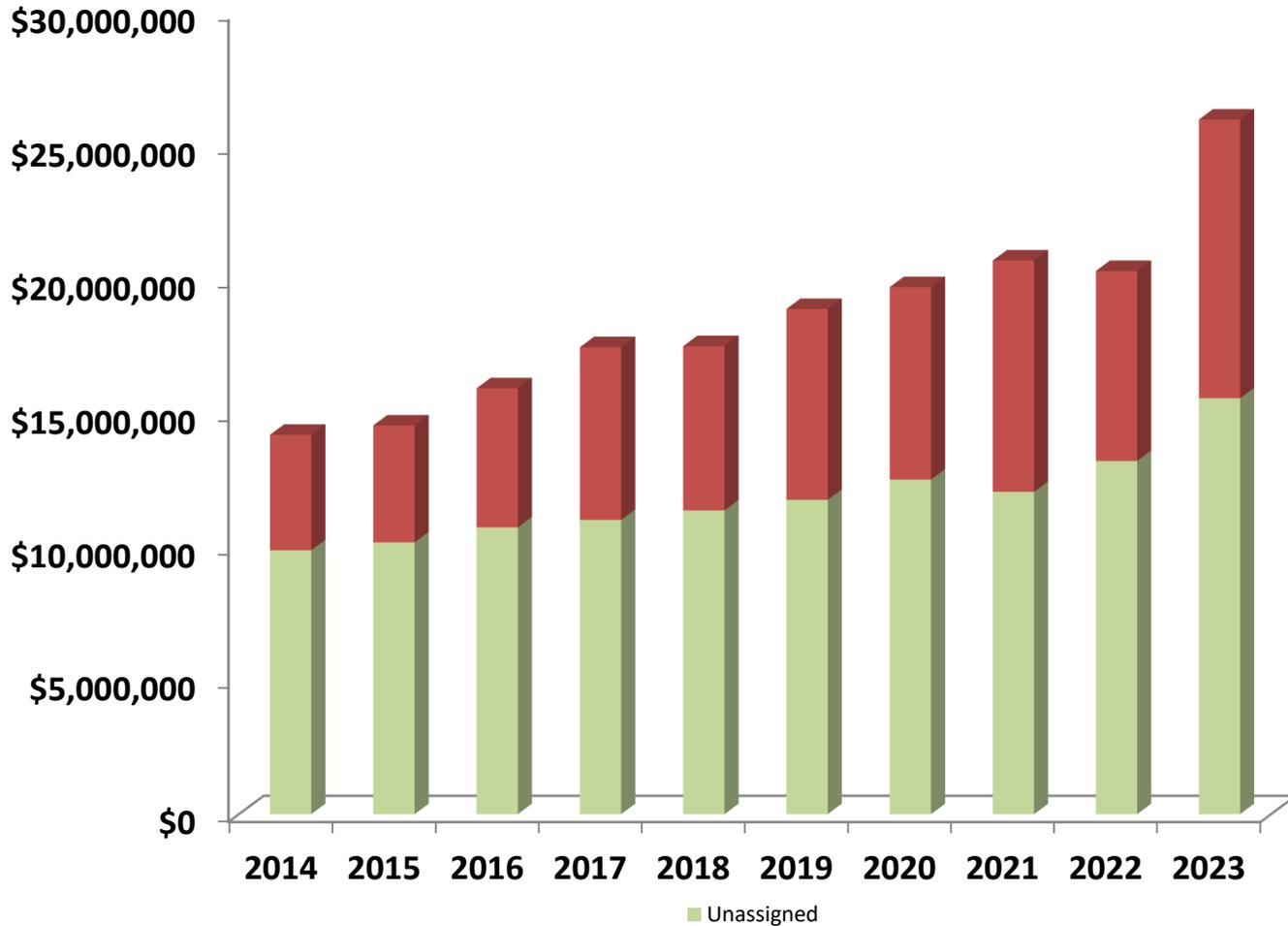
# Percent Value Tax Exempt Comparable Cities In New Hampshire

Printed: May 2024

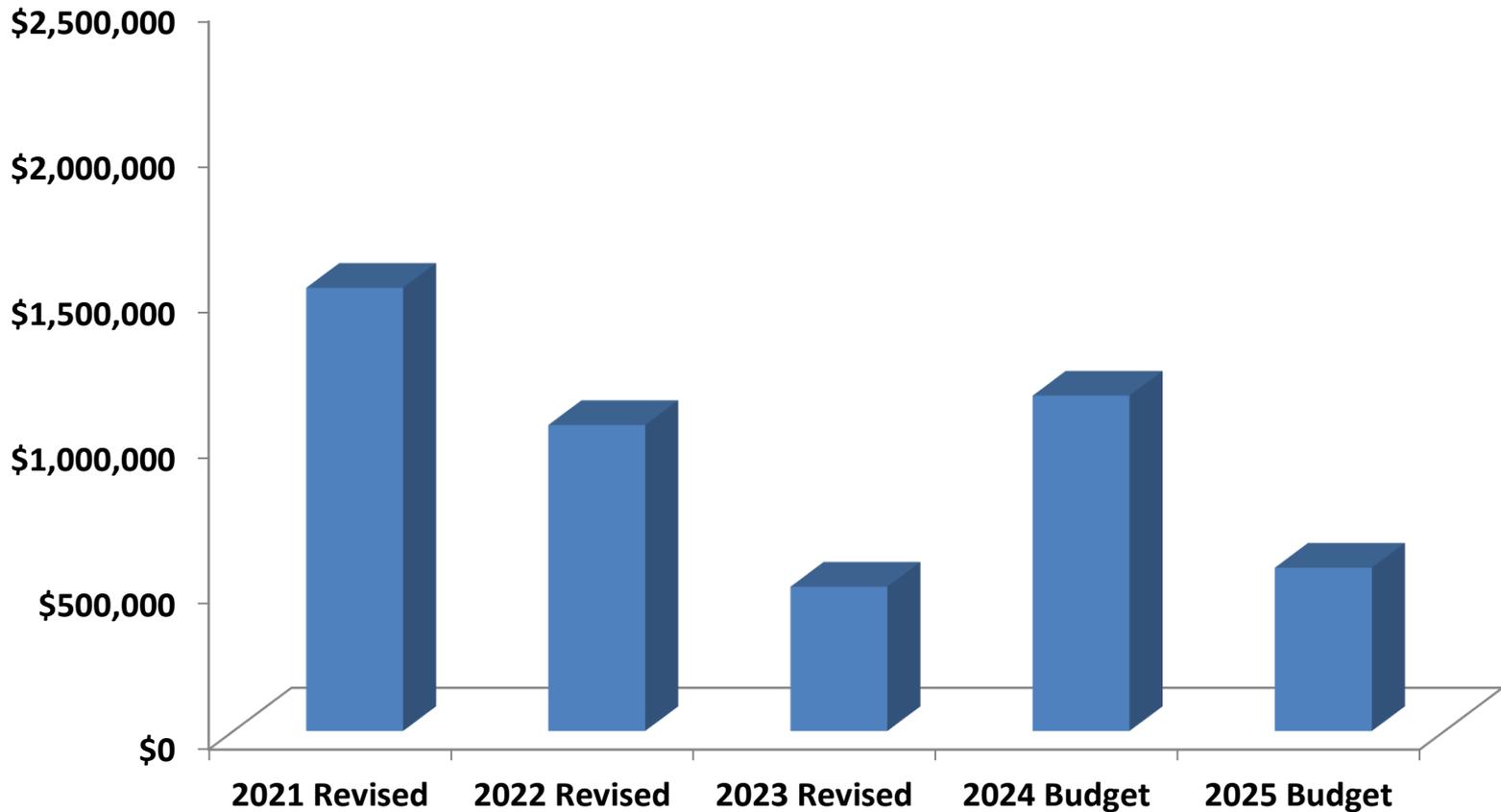


City of Concord, New Hampshire  
Engineering Services Division

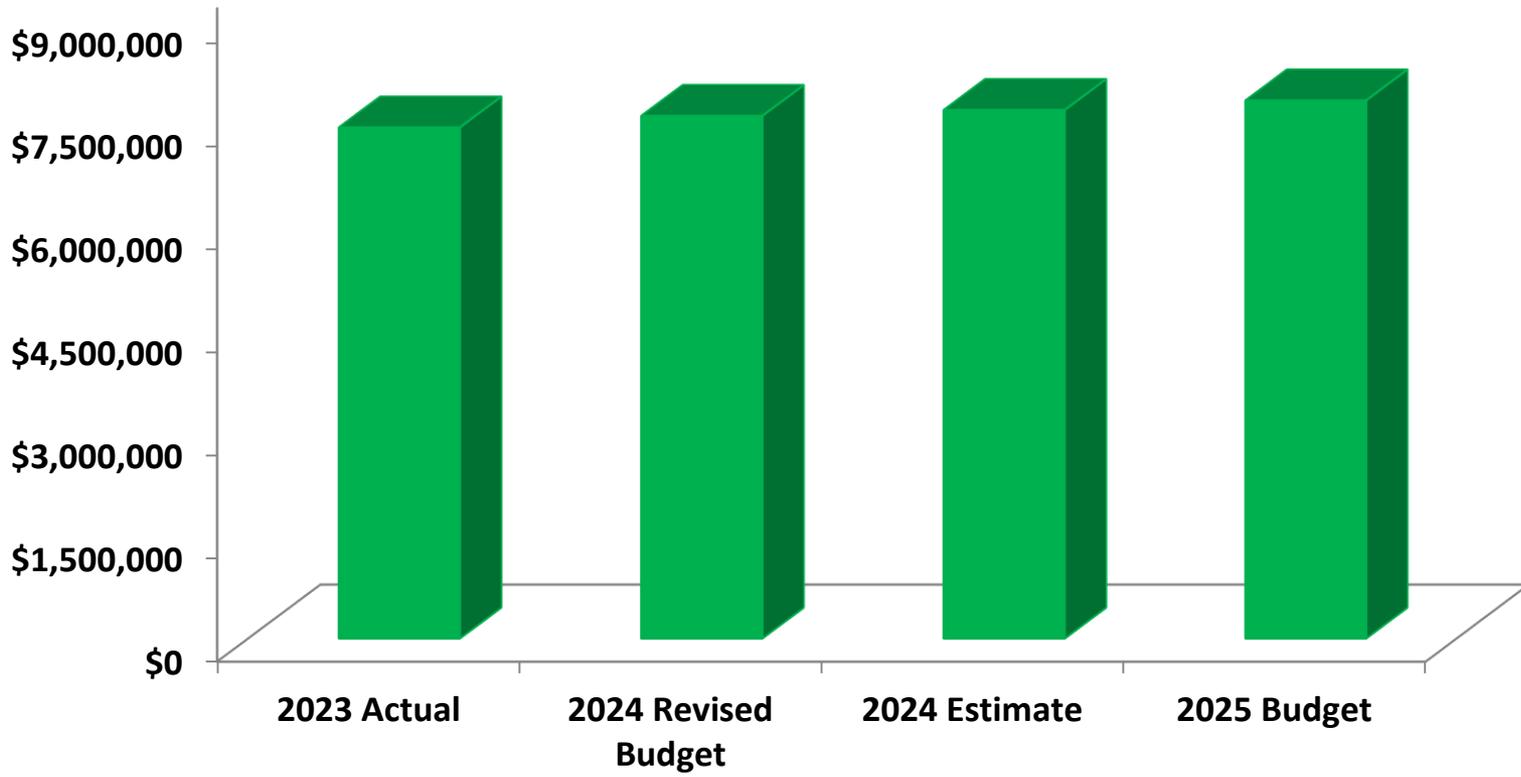
# FUND BALANCE



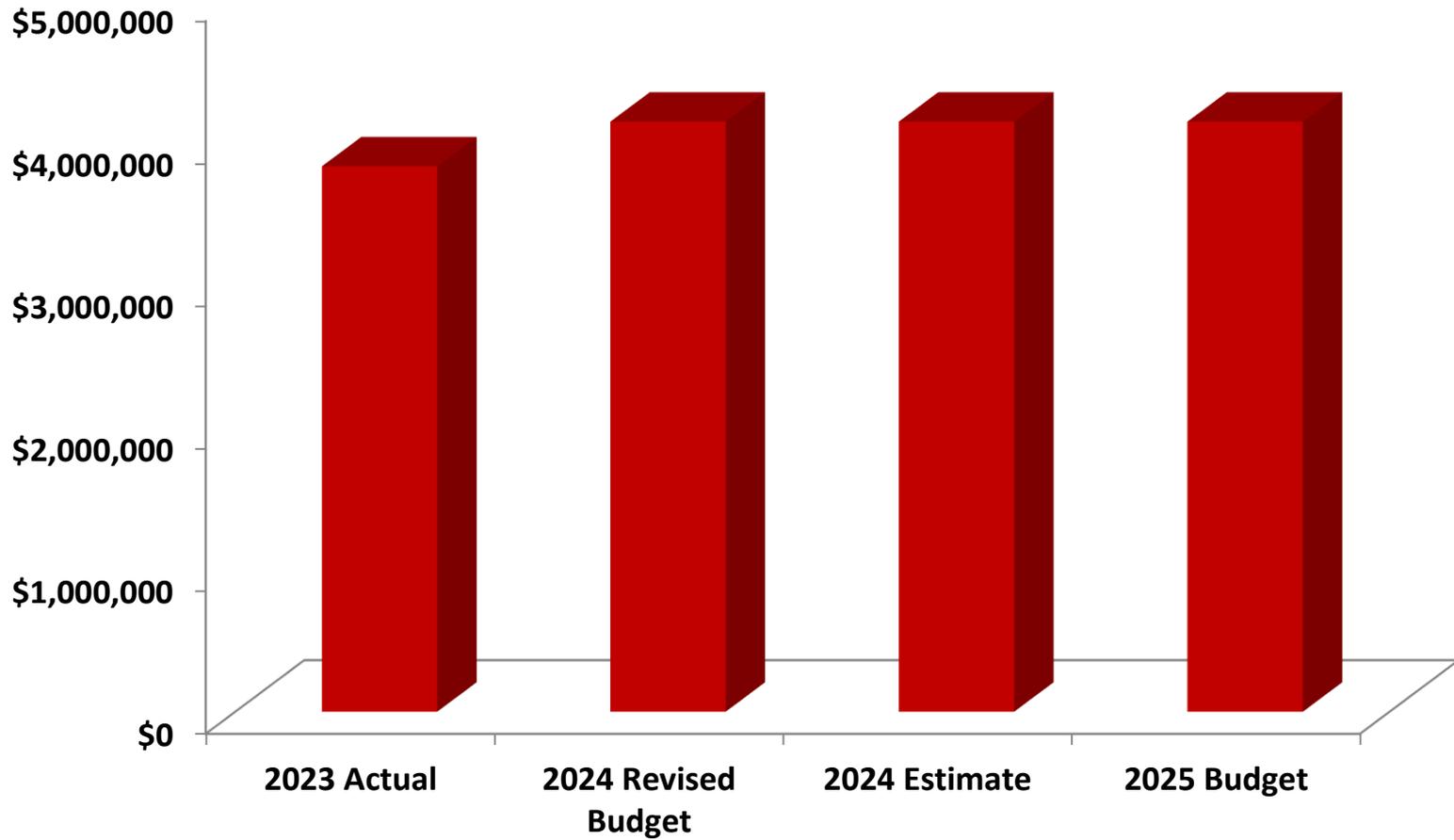
# BUDGETARY USE OF FUND BALANCE



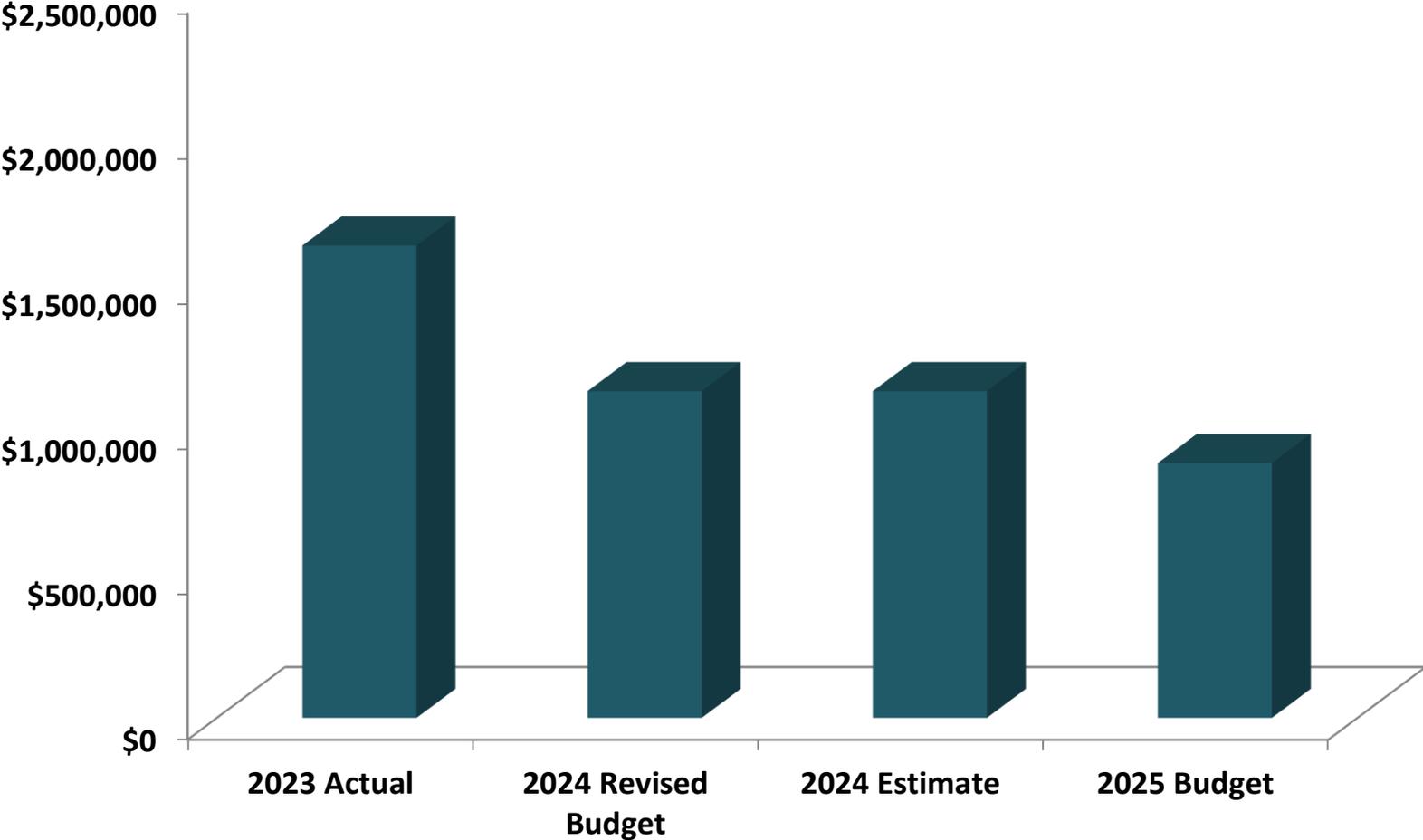
# MOTOR VEHICLE REGISTRATIONS



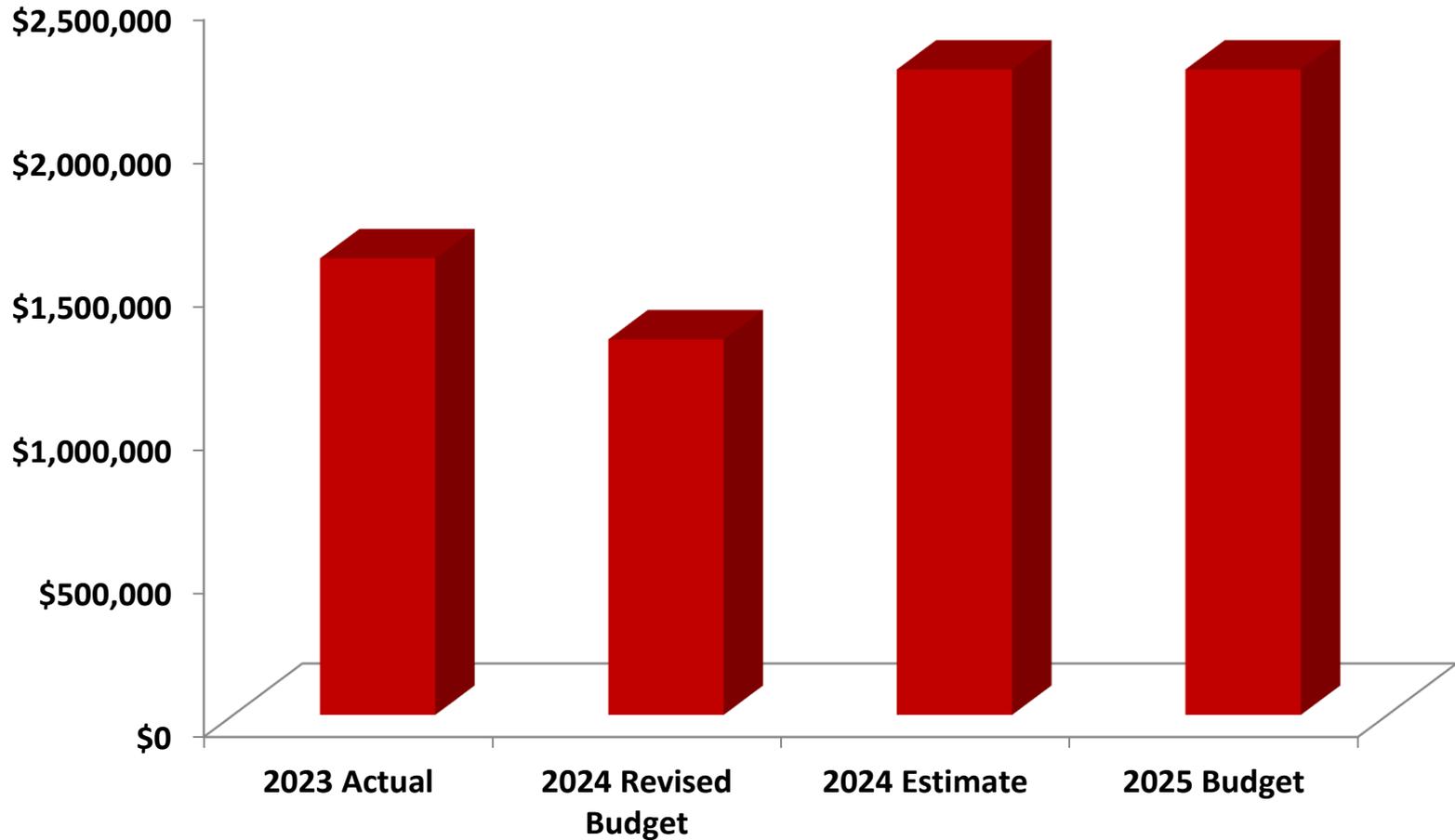
# ROOMS AND MEALS TAX



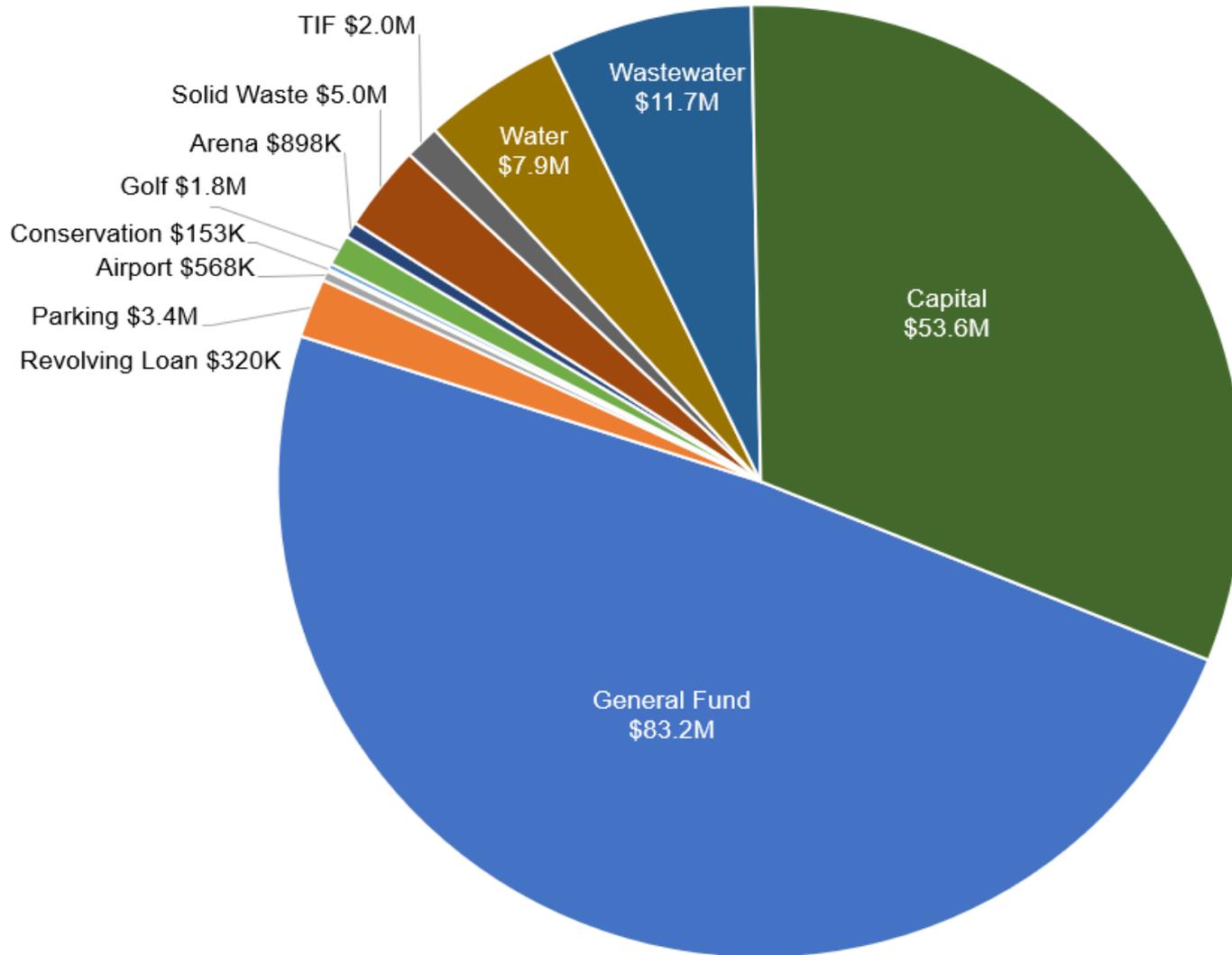
# HIGHWAY BLOCK GRANT



# INVESTMENT INCOME



# TOTAL BUDGET OVERVIEW



# PROPERTY TAX RATES

**CONCORD: \$26.86**



School	City	County
\$15.18	\$9.51	\$2.17

**PENACOOK: \$29.15**



School	City	County
\$17.47	\$9.51	\$2.17

# TAX RATE IMPACT



A 3.89% tax rate increase (City portion) equates to \$130 for a \$350K house.

# WHAT DO CITY TAXES PAY FOR?



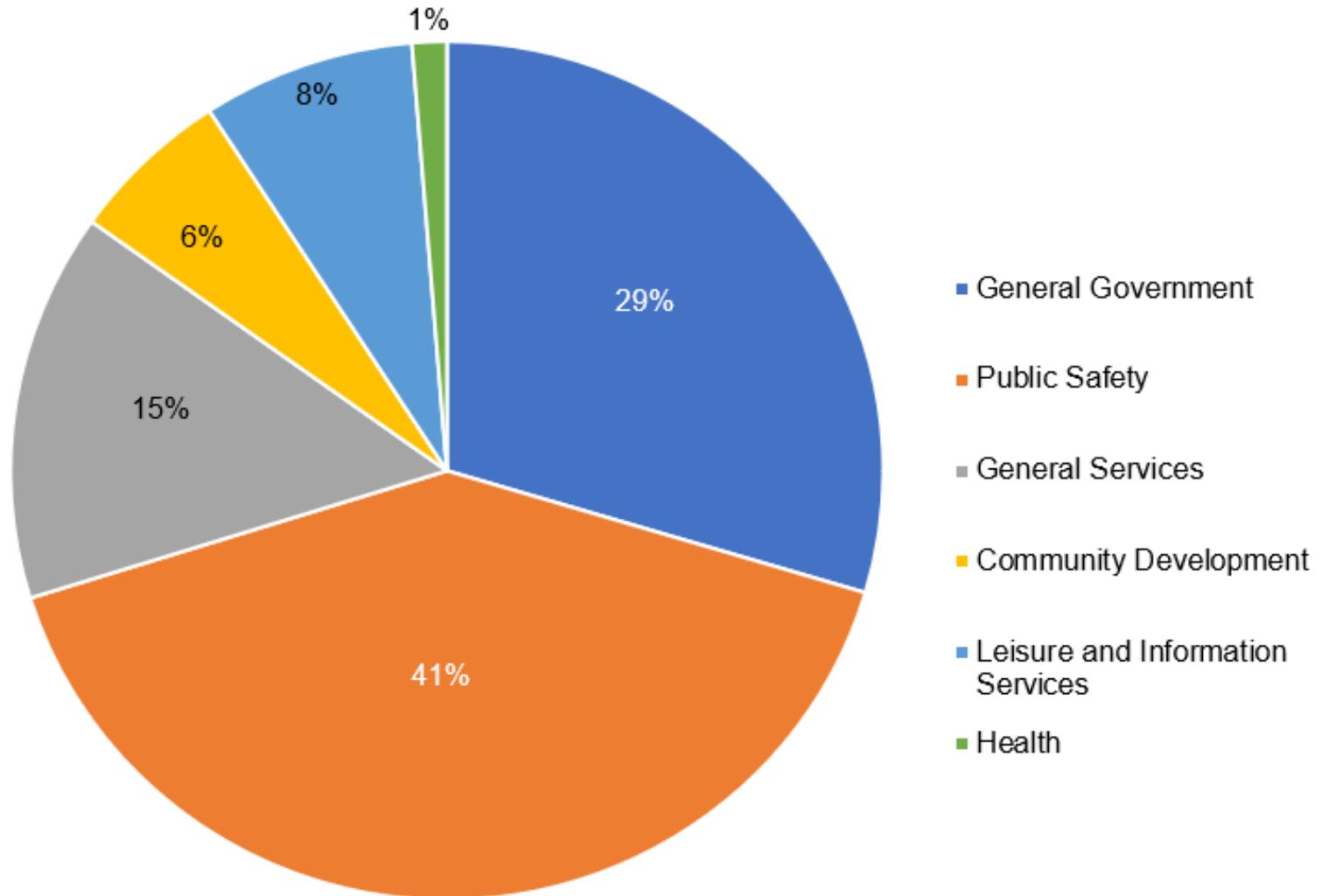
**33%**  
**Fire**

**29%**  
**Police**

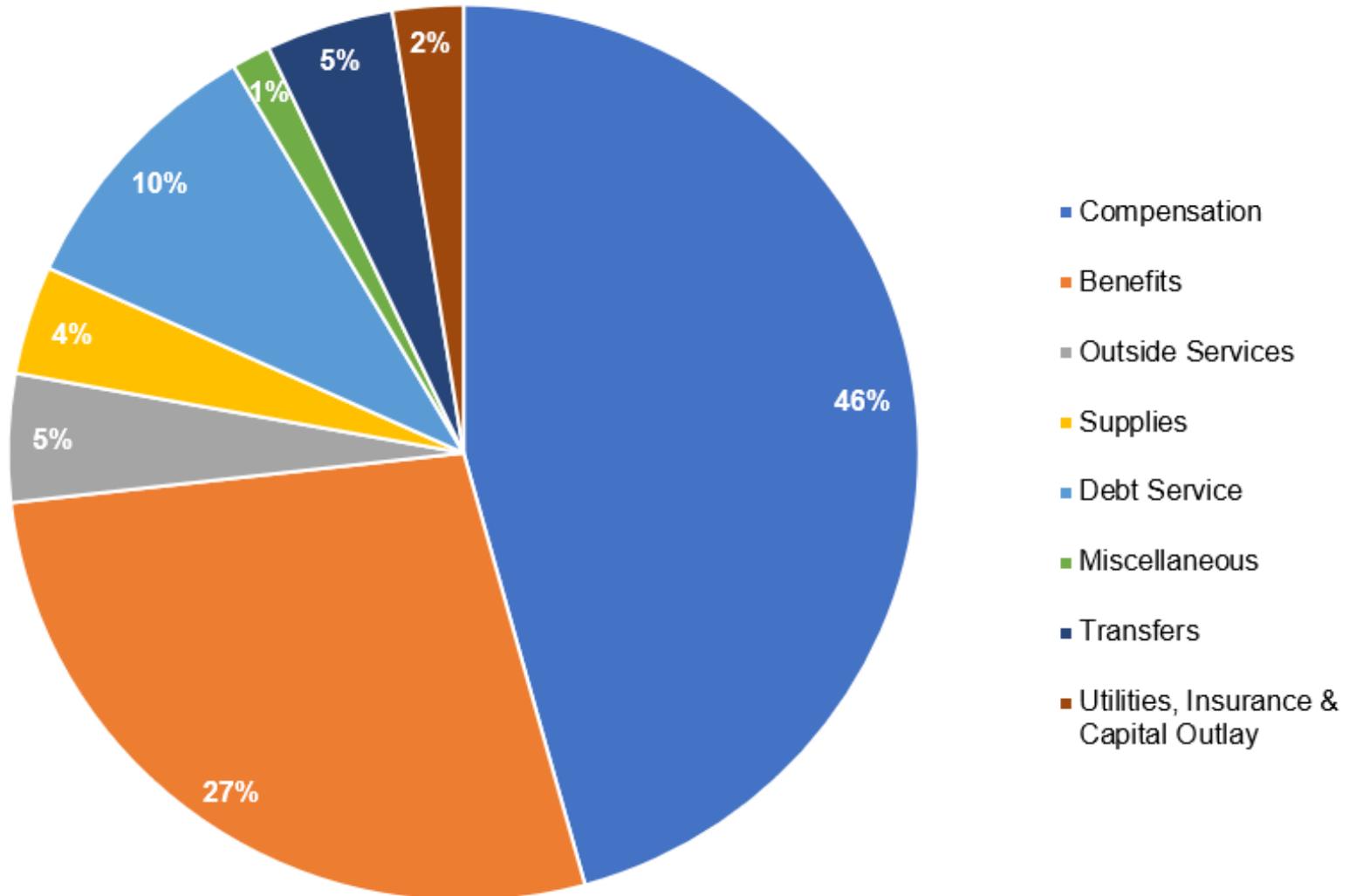
**23%**  
**General  
Services**

**15%**  
**Debt  
Service**

# GENERAL FUND OVERVIEW



# GENERAL FUND OVERVIEW



# BUDGET TO BUDGET GENERAL FUND COMPARISON – FY24 to FY25

## Notable Budget Increases / Decreases:



Compensation:  
\$1.8 million



Benefits:  
\$1.5 million



Use of Fund  
Balance:  
\$286K



Debt Service:  
\$598K

# NOTABLE ITEMS IN THE FY25 BUDGET



**Design of New Police  
Headquarters:  
\$3.4 million**



**4 New Police  
Vehicles: \$280K**



**Neighborhood Street  
Paving Program:  
\$2.9 million**



**New Airport  
Terminal Facility:  
\$5.1 million**



**Replace Engine 5:  
\$1.1 million**



**Sewer Infrastructure  
Improvements:  
\$24.6 million**

# NOTABLE ITEMS IN THE FY25 BUDGET



**7.75% Water  
Rate Increase**

**8.0% Wastewater  
Rate Increase**



**Opening of New  
Penacook Community  
Center & Library:  
\$163K**



**Total Use of Fund  
Balance:  
\$561K**



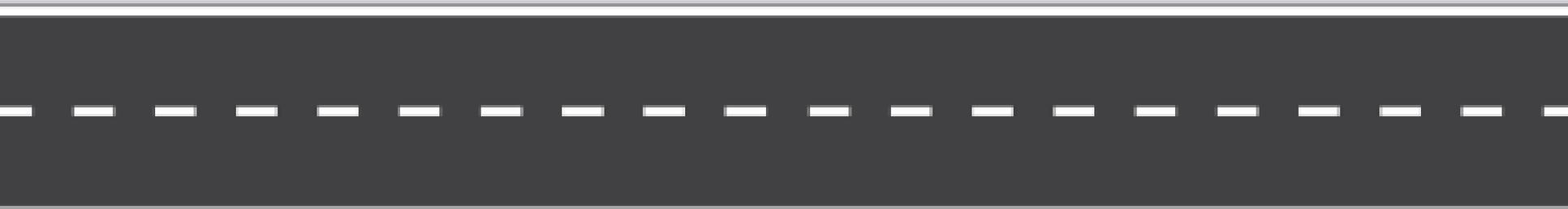
**Increase in  
Investment Income:  
\$940K**



**Increase in Human  
Services Funding for  
Staff & Programs:  
\$248K**

# NEIGHBORHOOD STREET PAVING PROGRAM

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The City of Concord continues with the neighborhood street paving program plan, 2% of the tax rate in FY25.

**FY25: \$2.9 million**

**Annual transfer from the General Fund  
to the Highway Reserve:**

FY24: \$1.4 million

FY25: \$1.5 million

# CAPITAL IMPROVEMENT PROJECTS



**Manchester  
Street  
Improvements:  
\$351K**



**City-Wide  
Recreation Center  
Improvements:  
\$610K**



**Merrimack River  
Greenway Trail:  
\$221K**



**Downtown  
Squares &  
District: \$110K**



**White Park Basketball  
Court & Retaining Wall:  
\$203K**



**Cemetery  
Improvements:  
\$151K**



**Kiwanis Park  
Construction:  
\$1 million**



**Assessing Full  
Measure & List:  
\$385K**



**Tree Planting:  
\$10K**

# CAPITAL IMPROVEMENT PROJECTS



**Golf Course Parking Lot  
& Irrigation Equipment:  
\$1.5 million**



**Parking Meters:  
\$80K**



**Information Technology  
Hardware/Software  
Replacement:  
\$250K**



**Information  
Technology New  
Telephone System:  
\$300K**



**Library  
Renovations:  
\$60K**



**City Hall  
Improvements:  
\$375K**



**Library Equipment:  
\$24K**



**New Airport  
Terminal Facility:  
\$5.1 million**



**Traffic Signal  
Improvements:  
\$795K**

# CAPITAL IMPROVEMENT PROJECTS



**Stormwater  
Improvements:  
\$500K**



**Water Plant & Tank  
Improvements:  
\$460K**



**Wastewater Plants  
Improvements:  
\$5 million**



**Storm Sewer  
Improvements:  
\$540K**



**Water Meter  
Replacement:  
\$400K**



**Water Main  
Cleaning & Lining:  
\$550K**



**Wastewater Main  
Rehabilitation &  
Pump Station:  
\$24.6 million**



**General Services  
Vehicle Replacement:  
\$1.5 million**



**COMF  
Improvements:  
\$225K**

# CAPITAL IMPROVEMENT PROJECTS



**New Police  
Headquarters Design:  
\$3.4 million**



**Police Communication  
& Equipment  
Replacement:  
\$187K**



**Fire EMS  
Equipment  
Replacement:  
\$405K**



**Fire Department  
Breathing Apparatus  
& Equipment  
Replacement:  
\$975K**



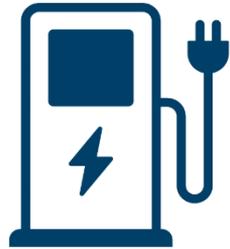
**Fire Station  
Improvements:  
\$250K**



**Bridge & Dam  
Projects:  
\$352K**

# SUSTAINABILITY INITIATIVES

## FISCAL YEAR 2025



**Install EV  
Charging Station  
at the Wastewater  
Treatment Plant:  
\$75K**



**Working on Plans for  
Solar Arrays at Old  
Turnpike Road Landfill  
& Wastewater  
Treatment Plant**



**Trails Ranger position  
(continued in 2025)**



Thank You For Listening

