

MAILING OF THE TAX BILL

- Concord mails tax bills twice a year. Each mailing has two payment coupons . The first mailing is in May with the coupons for the July 1st and October 1st payments.
- The second mailing is in November with the coupons for the January 2nd and March 31st payments.

WHY DO MY TAX BILLS ALWAYS CHANGE?

- Since the assessments are not final or completed until the fall each year, the first two quarterly tax bills for 2020 were calculated based on the previous 2019 assessment. (estimate bills)
- The January 2 and March 31 bills reflect the new 2020 assessment and the new tax rates set in November. (final bills)

WHAT IS THE CURRENT TAX RATE?

• Concord

City	\$9.32
County	2.44
School	13.13
State Educ.	<u>1.87</u>
Total Tax Rate	\$26.76

• Penacook

City	\$9.32
County	2.44
School	16.37
State Educ.	<u>1.80</u>
Total Tax Rate	\$29.93

Continued....

- The new tax rate is determined in late fall.
- The total tax liability for 2020 was calculated by multiplying the new 2020 assessment value by the new 2020 tax rate.
- The January and March bills are calculated by subtracting the amounts billed in July and October from the total taxes due and then dividing by 2.

Example January/March 2021

Bills:

• July 1 st payment was	\$1,995.84
• October 1 st payment was	\$1,995.84
• New Assessed value	\$243,300
• New Penacook Tax Rate	<u>x .02993</u>
• Total Tax Bill	\$7,281.97
• Subtract \$3,991.68 (July and October bills)	<u>-\$3,991.68</u>
• Balance to be Paid	\$3,290.29
• January 2, 2021 payment	\$1,645.15
• March 31, 2021 payment	\$1,645.14

OCTOBER & JULY TAX BILL EXAMPLE

MARCH & JANUARY TAX BILL EXAMPLE

CITY OF CONCORD, NEW HAMPSHIRE REAL ESTATE TAX BILL
 Collections Office: 41 Green St., Concord, NH 03301 Payment Remittance: P.O. Box 9582, Manchester, NH 03108-9582

TO: **LAST NAME FIRST NAME** **MAILING ADDRESS** MAILED ON: 05/24/2019

ASSESSMENT INFORMATION		TAX RATE CALCULATIONS		BILLING INFORMATION		
Account Number:	ACCT #	Local Ed	9.4650	2,248.88	Past Due - Prior Tax Years **	0.00
Location:	PARCEL LOCATION	State Ed	1.0100	239.98	Past Due - Current Tax Year *	0.00
Map/Lot/Bldg/Unit	M / B / L	County	1.3750	326.70	Total Delinquent Taxes	0.00
		City	4.9500	1,176.12		
		Total*		16,800.00		
Land Value	67,300.00					
Building Value	170,300.00					
Total Value	237,600.00	Gross Tax		3,991.88		
Total Exemptions	0.00	Less Credits:		0.00		
Taxable Value	237,600.00	Annual Tax**		3,991.88		
Veterans' Credit*	0.00					
Exemption (1g)	0.00					
Elderly	0.00					
Blind	0.00					

FOR A DETAILED EXPLANATION OF HOW TO READ THIS TAX BILL OR ASSESSING PROCESS, PLEASE VISIT THE CITY'S WEBSITE AT: WWW.CONCORDNH.GOV

*Past due amounts do not include interest or costs. For payoff amounts contact the Collection office at 225-8540

**Amounts outstanding after the due dates incur 8% interest

***Amounts outstanding after ten incur 14% or 18% interest depending on Tax Year

PRIOR YEARS BILLING HISTORY					
2016		2017		2018	
Local Ed	18,5100	3,833.38	Local Ed	19,0100	4,252.54
State Ed	2,2500	478.13	State Ed	2,2100	494.38
County	2,9000	616.25	County	2,8600	630.78
City	9,8800	2,057.00	City	9,8400	2,201.21
Total	33,3400		Total	33,9200	
Gross Tax		7,084.76	Gross Tax		7,587.91
Less Credits:		0.00	Less Credits:		0.00
Annual Tax		7,084.76	Annual Tax		7,587.91

Detach at perforation above and mail this remittance coupon with your **October** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582 **Coupon**
 Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: _____
 City, State, Zip: _____
 Signature: _____

Location: **PARCEL LOCATION**

Tax Due 10/01/2019 1,995.84
 Less payments rec'd by 05/17/2019 0.00
 Bill printed 05/24/2019

Amount Due 10/01/2019 1,995.84

Account Number: **ACCT #**

Please note that payments are applied to oldest unpaid taxes first. If this is not your intent, you must come in to the office to pay.

LAST NAME FIRST NAME
ADDITIONAL OWNER NAME
MAILING ADDRESS
 PENACOOK, NH 03308

Detach at perforation above and mail this remittance coupon with your **July** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582 **Coupon**
 Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: _____
 City, State, Zip: _____
 Signature: _____

Location: **PARCEL LOCATION**

Tax Due 07/01/2019 1,995.84
 Less payments rec'd by 05/17/2019 0.00
 Bill printed 05/24/2019

Amount Due 07/01/2019 1,995.84

Account Number: **ACCT #**

Please note that payments are applied to oldest unpaid taxes first. If this is not your intent, you must come in to the office to pay.

LAST NAME FIRST NAME
ADDITIONAL OWNER NAME
MAILING ADDRESS
 PENACOOK, NH 03308

CITY OF CONCORD, NEW HAMPSHIRE REAL ESTATE TAX BILL
 Collections Office: 41 Green St., Concord, NH 03301 Payment Remittance: P.O. Box 9582, Manchester, NH 03108-9582

TO: **LAST NAME FIRST NAME** **MAILING ADDRESS** MAILED ON: 11/22/2019

ASSESSMENT INFORMATION		TAX RATE CALCULATIONS		BILLING INFORMATION		
Account Number:	ACCT #	Local Ed	19.6400	4,778.41	Past Due - Prior Tax Years **	0.00
Location:	PARCEL LOCATION	State Ed	1.9900	484.17	Past Due - Current Tax Year *	0.00
Map/Lot/Bldg/Unit	M / B / L	County	2.7000	656.91	Total Delinquent Taxes	0.00
		City	9.7100	2,377.04		
		Total*		34,100.00		
Land Value	67,300.00					
Building Value	176,000.00					
Total Value	243,300.00	Gross Tax		8,296.53		
Total Exemptions	0.00	Less Credits:		0.00		
Taxable Value	243,300.00	Annual Tax**		8,296.53		
Veterans' Credit*	0.00					
Exemption (1g)	0.00					
Elderly	0.00					
Blind	0.00					

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PRIOR YEARS BILLING HISTORY					
2016		2017		2018	
Local Ed	18,5100	3,833.38	Local Ed	19,0100	4,252.54
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County	2,9000	616.25	County	2,8600	630.78
City	9,8800	2,057.00	City	9,8400	2,201.21
Total	33,3400		Total	33,9200	
Gross Tax		7,084.76	Gross Tax		7,587.91
Less Credits:		0.00	Less Credits:		0.00
Annual Tax		7,084.76	Annual Tax		7,587.91

Detach at perforation above and mail this remittance coupon with your **March** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582 **Coupon**
 Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: _____
 City, State, Zip: _____
 Signature: _____

Location: **PARCEL LOCATION**

Tax Due 03/31/2020 2,152.42
 Less payments rec'd by 11/13/2019 0.00
 Bill printed 11/22/2019

Amount Due 03/31/2020 2,152.42

Account Number: **ACCT #**

Please note that payments are applied to oldest unpaid taxes first. If this is not your intent, you must come in to the office to pay.

LAST NAME FIRST NAME
ADDITIONAL OWNER NAME
MAILING ADDRESS
 PENACOOK, NH 03308

Detach at perforation above and mail this remittance coupon with your **January** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582 **Coupon**
 Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: _____
 City, State, Zip: _____
 Signature: _____

Location: **PARCEL LOCATION**

Tax Due 01/02/2020 2,152.43
 Less payments rec'd by 11/13/2019 0.00
 Bill printed 11/22/2019

Amount Due 01/02/2020 2,152.43

Account Number: **ACCT #**

Please note that payments are applied to oldest unpaid taxes first. If this is not your intent, you must come in to the office to pay.

LAST NAME FIRST NAME
ADDITIONAL OWNER NAME
MAILING ADDRESS
 PENACOOK, NH 03308

WHAT WILL THE 2021 JULY AND OCTOBER TAX PAYMENTS BE?

- The July and October 2021 tax payments will be calculated multiplying the 2020 tax rate by the 2020 final assessed value and dividing the amount by 4.

Example:

- $\$243,300 \times .02993 = \$7,281.97$
- $\$8,296.53$ divided by 4 = $\$1,820.49$
- The July and October payments will each be $\$1,820.49$