

Planning

The purpose of the planning loan program is to provide loans for feasibility studies, needs assessments, or other due diligence during the pre-development phase for housing, social services, child care, or economic development projects.

Emergency Grants

On occasion, the RLF program has funds available to make grants for projects benefiting low income individuals and families. CDAC may, at its discretion, offer grant funds in instances where there are no other viable funding sources.

In the case of an emergency situation whereby funds are urgently required to address an imminent threat to health or safety, the City may award an emergency grant.

Program guidelines, developed by the City’s Community Development Advisory Committee (CDAC) and City staff, are available to provide more detail regarding the Revolving Loan Fund Program. Loans are awarded at the discretion of CDAC, with recommendations by City staff.

Loan applications will be accepted from eligible applicants as long as loan funds are available.

Income eligibility limits are set by the U.S. Department of Housing and Urban Development. Loan terms and interest rates are determined on a case-by-case basis.

For additional information regarding the Revolving Loan Fund program, visit the City’s website at www.concordnh.gov/RLF or contact us at:

City of Concord
 Community Development Department
 41 Green Street, Second Floor
 Concord, NH 03301
 (603) 225-8595
communitydevelopment@concordnh.gov

**REVOLVING LOAN
 FUND PROGRAM**



CITY OF CONCORD
 41 GREEN STREET
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The City of Concord’s Revolving Loan Fund program provides loans to benefit Concord citizens of low income. Loans can be made to individual homeowners, multi-family property owners, social services agencies, child care providers, and businesses.

Housing Rehabilitation

Eligible property may be either owner occupied or investor owned. Loans provide assistance for correcting code violations, structural repairs, life safety, energy efficiency, and ADA accessibility improvements for low income tenants.



Social Services and Child Care Programs

Social services organizations, serving low income clients, may apply for a loan to correct health, life safety, building and energy code



violations and to bring structures into ADA accessibility compliance. Loans may also be available to acquire or expand facilities or purchase equipment.



Child care providers may apply for a loan to develop new or expand existing child care facilities to increase the supply of child care available for low income households and/or to meet requirements to become licensed by the State of NH.

Economic Development Programs

Economic development loans assist with the retention and expansion of existing businesses or the attraction of new business ventures to Concord, which generate permanent job opportunities, stimulate the economy, and provide long-term benefits to low income individuals. Eligible projects include the purchase and/or renovation of real estate, site development and tenant fit-up, rehabilitation of an existing building, machinery and equipment acquisitions, employee training for newly created jobs, and loan participation with other private lenders for eligible activities.

